

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
COUNTY of Jefferson  
County of Jefferson  
For the Fiscal Year Ended 12/31/2022

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

COUNTY OF Jefferson

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TC) CUSTODIAL
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	19,042,204	A200	
Cash In Time Deposits	23,552,835	A201	25,626,993
Petty Cash	14,720	A210	14,720
<b>TOTAL Cash</b>	<b>42,609,759</b>		<b>25,641,713</b>
Investments In Securities	23,098,445	A450	49,353,981
Leases Receivable		A454	905,060
<b>TOTAL Investments</b>	<b>23,098,445</b>		<b>50,259,041</b>
Taxes Receivable, Overdue	8,676,275	A260	8,899,048
Returned School Taxes Receivable	3,146,078	A280	3,026,083
City School Taxes Receivable	426,294	A290	340,390
Delinquent Village Taxes Rec	621,888	A295	909,101
Taxes Receivable, Pending	2,662	A300	2,662
Property Acquired For Taxes	52,186	A330	52,186
Allowance For Uncollectible Taxes	-4,139,762	A342	-4,379,885
<b>TOTAL Taxes Receivable (net)</b>	<b>8,785,621</b>		<b>8,849,585</b>
Accounts Receivable	2,440,314	A380	2,131,995
Allowance For Receivables (Credit)	-240,293	A389	-41,451
<b>TOTAL Other Receivables (net)</b>	<b>2,200,021</b>		<b>2,090,544</b>
State And Federal, Social Services	7,671,651	A400	7,672,666
Due From State And Federal Government	5,508,979	A410	6,202,292
<b>TOTAL State And Federal Aid Receivables</b>	<b>13,180,630</b>		<b>13,874,958</b>
Due From Other Funds	750,000	A391	306,384
<b>TOTAL Due From Other Funds</b>	<b>750,000</b>		<b>306,384</b>
Towns & Cities	357,819	A430	374,040
Due From Other Governments	5,780,099	A440	6,698,591
<b>TOTAL Due From Other Governments</b>	<b>6,137,918</b>		<b>7,072,631</b>
Inventory Of Materials And Supplies	55,910	A445	89,570
<b>TOTAL Inventories</b>	<b>55,910</b>		<b>89,570</b>
Prepaid Expenses	2,100,464	A480	3,674,859
<b>TOTAL Prepaid Expenses</b>	<b>2,100,464</b>		<b>3,674,859</b>
Cash Special Reserves		A230	
Cash In Time Deposits Special Reserves	13,250,878	A231	
Investments In Securities Special Reserves	2,397,980	A452	26,483,945
<b>TOTAL Restricted Assets</b>	<b>15,648,858</b>		<b>26,483,945</b>
Miscellaneous Current Assets		A489	0
<b>TOTAL Other</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>114,567,626</b>		<b>138,343,230</b>

COUNTY OF Jefferson  
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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	8,569,178	A600	11,414,878
<b>TOTAL Accounts Payable</b>	<b>8,569,178</b>		<b>11,414,878</b>
Accrued Liabilities	1,229,279	A601	1,033,386
<b>TOTAL Accrued Liabilities</b>	<b>1,229,279</b>		<b>1,033,386</b>
Other Liabilities	10,595,034	A688	16,001,898
Overpayments & Clearing Account	50,296	A690	
Group Insurance	19,005	A720	18,093
<b>TOTAL Other Liabilities</b>	<b>10,664,335</b>		<b>16,019,991</b>
Due To Other Funds		A630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
Due To Other Governments	9,774,685	A631	9,966,823
State Retirement		A718	122,829
<b>TOTAL Due To Other Governments</b>	<b>9,774,685</b>		<b>10,089,652</b>
<b>TOTAL Liabilities</b>	<b>30,237,477</b>		<b>38,557,907</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	1,811,302	A691	3,464,788
Deferred Taxes	9,482,280	A694	8,586,812
<b>TOTAL Deferred Inflows of Resources</b>	<b>11,293,582</b>		<b>12,051,600</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>11,293,582</b>		<b>12,051,600</b>
<b>Fund Balance</b>			
Not in Spendable Form	2,906,374	A806	4,067,929
<b>TOTAL Nonspendable Fund Balance</b>	<b>2,906,374</b>		<b>4,067,929</b>
Workers' Compensation Reserve	466,594	A814	550,709
Unemployment Insurance Reserve	71,015	A815	72,225
Insurance Reserve	1,860,372	A863	1,871,820
Other Restricted Fund Balance	1,013,879	A899	1,577,023
<b>TOTAL Restricted Fund Balance</b>	<b>3,411,860</b>		<b>4,071,777</b>
Committed Fund Balance		A913	6,000,000
<b>TOTAL Committed Fund Balance</b>	<b>0</b>		<b>6,000,000</b>
Assigned Appropriated Fund Balance	4,099,877	A914	14,048,476
Assigned Unappropriated Fund Balance	8,856,441	A915	8,978,576
<b>TOTAL Assigned Fund Balance</b>	<b>12,956,318</b>		<b>23,027,052</b>
Unassigned Fund Balance	53,762,016	A917	50,566,965
<b>TOTAL Unassigned Fund Balance</b>	<b>53,762,016</b>		<b>50,566,965</b>
<b>TOTAL Fund Balance</b>	<b>73,036,568</b>		<b>87,733,723</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>114,567,627</b>		<b>138,343,230</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	59,806,739	A1001	62,059,082
<b>TOTAL Real Property Taxes</b>	<b>59,806,739</b>		<b>62,059,082</b>
Gain From Sale of Tax Acq Property	975,034	A1051	870,247
Other Payments In Lieu of Taxes	630,003	A1081	536,068
Other Tax Items	306,805	A1089	319,063
Interest & Penalties On Real Prop Taxes	1,928,924	A1090	1,471,422
<b>TOTAL Real Property Tax Items</b>	<b>3,840,766</b>		<b>3,196,800</b>
Sales And Use Tax	97,313,446	A1110	100,661,022
Tax On Hotel Room Occupancy	510,969	A1113	621,448
Emergency Telephone System Surcharge	551,416	A1140	555,504
<b>TOTAL Non Property Tax Items</b>	<b>98,375,831</b>		<b>101,837,974</b>
Medical Examiner Fees	8	A1225	0
Treasurer Fees	28,550	A1230	30,967
Charges For Tax Redemption	256,564	A1235	228,841
Clerk Fees	2,369,156	A1255	2,138,333
Personnel Fees	11,425	A1260	7,034
Attorney Fees	255,951	A1265	238,237
Other General Departmental Income	727,425	A1289	829,411
Sheriff Fees	111,772	A1510	146,062
Altern To Incarceration Fees	2,170	A1515	1,574
Prisoner Charges	108,677	A1525	85,815
Public Pound Charges, Dog Control Fees	3,920	A1550	5,110
Safety Inspection Fees	104,861	A1560	119,798
Restitution Surcharge	6,219	A1580	6,887
Other Public Safety Departmental Income	106,050	A1589	90,513
Public Health Fees	45,077	A1601	108,311
Charges For Care of Handi Children	360	A1605	130
Home Nursing Charges	2,130,925	A1610	2,054,666
Early Interven Fees For Serv		A1621	0
Other Health Departmental Income	475,931	A1689	657,965
Airport Fees & Rentals	604,871	A1770	654,107
Airport Concessions	4,525	A1774	3,000
Airport Sales of Supplies	901,918	A1776	1,500,417
Other Transportation Departmental Income	128,514	A1789	97,640
Repay of Medical Assistance	188,994	A1801	137,208
Repayment of Family Assistance	690,427	A1809	575,034
Medical Incentive Earnings	244,258	A1811	100,472
Repayment of Child Care	891,551	A1819	361,902
Repayment of Juvenile Delinquent Care		A1823	0
Repayment of State Training School		A1829	0
Repayment of Safety Net Assistance	266,561	A1840	209,676
Repayment of Home Energy Assis	243,049	A1841	205,259
Repayments of Burials	4,130	A1848	0
Repayments of Day Care	15,762	A1855	4,795
Repayments of Services For Recipients	2,316	A1870	875
Charges-Programs For The Aging	88,477	A1972	70,880

COUNTY OF Jefferson  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Other Home & Community Services Income	26,000	A2189	10,000
<b>TOTAL Departmental Income</b>	<b>11,046,394</b>		<b>10,680,919</b>
General Services, Inter Government	432,902	A2210	405,889
Election Service Charges	576	A2215	
Operating Cost Chrbcks, Ot Gov	91,341	A2238	70,340
Public Safety Services For Other Govts	80,932	A2260	120,747
Jail Facilities Services, Other Govts	104,244	A2264	35,752
Dog Control Services, Ot Govts	248,636	A2268	266,347
Health Services For Other Govts Or Dist	2,027,368	A2280	1,983,950
Econ Assist, Other Govts	60,398	A2320	58,332
Programs For Aging, Other Govts		A2351	22,120
Misc Revenue, Other Govts		A2389	0
Share of Joint Activity, Other Govts		A2390	0
Debt Service, Other Govts		A2392	0
<b>TOTAL Intergovernmental Charges</b>	<b>3,046,397</b>		<b>2,963,477</b>
Interest And Earnings	354,733	A2401	1,402,800
Rental of Real Property	165,375	A2410	143,510
Rental of Equipment		A2414	2,920
Lease Payments Collected		A2421	48,159
Commissions	11,865	A2450	11,422
<b>TOTAL Use of Money And Property</b>	<b>531,973</b>		<b>1,608,811</b>
Licenses, Other	40,066	A2545	
Permits, Other		A2590	52,955
<b>TOTAL Licenses And Permits</b>	<b>40,066</b>		<b>52,955</b>
Fines And Forfeited Bail	8,488	A2610	8,885
Stop-Dwi Fines	114,106	A2615	139,181
Forfeitures of Deposits		A2620	60
Forfeiture of Crime Prceeds Restricted	35,580	A2626	75,708
<b>TOTAL Fines And Forfeitures</b>	<b>158,174</b>		<b>223,834</b>
Sales of Scrap & Excess Materials	1,124	A2650	1,124
Sales of Forest Products	172,400	A2652	37,000
Sales, Other	4,313	A2655	5,344
Sales of Real Property		A2660	0
Sales of Equipment	49,470	A2665	35,747
Insurance Recoveries	14,376	A2680	50,134
Other Compensation For Loss	1,452,386	A2690	1,489,619
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,694,069</b>		<b>1,618,968</b>
Reimbursement of Medicare Part D Exp	461,490	A2700	391,183
Refunds of Prior Year's Expenditures	1,470,846	A2701	910,356
Gifts And Donations	79,797	A2705	87,786
Employees Contributions	2,125,037	A2709	1,996,622
Premium & Accrued Interest On Obligations		A2710	0
Vlt/tribal-State Compact Moneys		A2725	0
Opioid Settlement Funds		A2735	759,728
Unclassified (specify)	626	A2770	30,157
<b>TOTAL Miscellaneous Local Sources</b>	<b>4,137,796</b>		<b>4,175,832</b>

COUNTY OF Jefferson  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
State Aid Court Facilities	207,892	A3021	240,015
State Aid, Indigent Legal Services Fund	261,263	A3025	259,998
St Aid, District Attorney Salaries	142,940	A3030	144,769
St Aid Medical Examiner		A3035	0
St Aid, Real Property Tax Administration		A3040	577
ST. Aid, Records MgmT.		A3060	13,994
St Aid - Other (specify)	73,003	A3089	150,901
St Aid, Probation Services	701,937	A3310	627,176
St Aid, Navigation Law Enforcement		A3315	0
St Aid, Snowmobile Law Enforce		A3317	0
St Aid, Unified Court Budget Sec Costs		A3330	0
St Aid, Other Public Safety	235,851	A3389	0
St Aid, Public Safety-Cap Proj		A3397	0
St Aid, Public Health	769,393	A3401	864,837
St Aid Handicapped Children	2,340,831	A3446	2,910,920
Early Intervention State Aid	125,044	A3449	160,066
St Aid, Public Health, Other	70,638	A3450	241,724
St Aid, Narcotic Addiction Control	3,172,812	A3486	3,716,560
St Aid, Other Health	654,875	A3489	683,088
St Aid, Mental Health	2,914,342	A3490	3,269,802
St Aid, Other Transportation	57,701	A3589	22,485
St Aid, Highway Cap Projects		A3591	2,754,519
St Aid, Medical Assistance	-96,582	A3601	-80,037
St Aid, Family Assistance	304,724	A3609	334,416
St Aid, Social Services Administration	4,055,952	A3610	
St Aid, Safety Net	1,152,675	A3640	1,036,667
St Aid, Emergency Aid For Adults	35,156	A3642	44,660
St Aid, Day Care	1,411,925	A3655	1,756,412
St Aid, Services For Recipients	3,079,994	A3670	2,456,509
St Aid, Other Social Services		A3689	144,077
St Aid, Veterans Service Agencies		A3710	35,000
St Aid, Programs For Aging	725,260	A3772	579,149
St Aid-Economic Assistance	15,000	A3789	13,477
St Aid, Youth Programs	90,008	A3820	92,638
St Aid - Other Home And Community Service	77,422	A3989	129,660
<b>TOTAL State Aid</b>	<b>22,580,056</b>		<b>22,604,059</b>
Federal Aid - Other	181,440	A4089	5,297,940
Fed Aid, Crime Control	158,167	A4320	193,408
Fed Aid Other Public Safety	78,007	A4389	191,787
Early Intervention Federal	87,682	A4451	91,372
Fed Aid Alcohol Addiction Control		A4488	0
Federal Aid Other Health	776,535	A4489	1,282,041
Fed Aid, Mental Health	50,387	A4490	53,112
Fed Aid Other Transportation	1,020,668	A4589	1,118,154
Fed Aid, Medicaid Assistance	-65,868	A4601	-56,077
Fed Aid, Family Assistance	5,359,940	A4609	5,634,451
Fed Aid, Social Services Administration	4,913,646	A4610	5,053,662

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Fed Aid, Food Stamp Program Admin	2,098,276	A4611	2,082,152
Flexible Fund For Family Services (fffs)	3,844,822	A4615	4,175,960
Fed Aid, Home Energy Assistance	-80,716	A4641	-92,499
Title Iv-B Funds	77,417	A4661	95,781
Fed Aid, Services For Recipients	1,812,050	A4670	1,882,140
Fed Aid Other Social Services	251,837	A4689	
Fed Aid, Programs For Aging	470,997	A4772	366,318
Fed Aid, Disaster Assistance	95,104	A4785	3,841
Fed Aid Other Econ Assist & Opport	39,000	A4789	0
Fed Aid, Youth Programs		A4820	0
<b>TOTAL Federal Aid</b>	<b>21,169,391</b>		<b>27,373,543</b>
<b>TOTAL Revenues</b>	<b>226,427,652</b>		<b>238,396,254</b>
Interfund Transfers	17,000	A5031	798,551
<b>TOTAL Interfund Transfers</b>	<b>17,000</b>		<b>798,551</b>
<b>TOTAL Other Sources</b>	<b>17,000</b>		<b>798,551</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>226,444,652</b>		<b>239,194,805</b>



COUNTY OF Jefferson  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Legislative Board, Pers Serv	235,673	A10101	234,771
Legislative Board, Contr Expend	14,489	A10104	18,019
Legislative Board, Empl Bnfts	40,218	A10108	37,547
<b>TOTAL Legislative Board</b>	<b>290,380</b>		<b>290,337</b>
Clerk of Legis Board,pers Serv	505,903	A10401	541,136
Clerk of Legis Board,contr Expend	17,215	A10404	31,083
Clerk of Legis Board,empl Bnfts	273,328	A10408	271,078
<b>TOTAL Clerk of Legis Board</b>	<b>796,446</b>		<b>843,297</b>
Municipal Court, Contr Expend	1,860	A11104	2,190
<b>TOTAL Municipal Court</b>	<b>1,860</b>		<b>2,190</b>
Unified Court Budget Costs, Pers Serv		A11621	0
Unified Court Budget Costs, Contr Expend		A11624	0
Unified Court Budget Costs, Empl Bnfts		A11628	0
<b>TOTAL Unified Court Budget Costs</b>	<b>0</b>		<b>0</b>
District Attorney, Pers Serv	1,439,328	A11651	1,498,536
District Attorney,equip & Cap Outlay	60,386	A11652	101,187
District Attorney,contr Expend	171,600	A11654	201,509
District Attorney,empl Bnfts	580,696	A11658	540,677
<b>TOTAL District Attorney</b>	<b>2,252,010</b>		<b>2,341,909</b>
Public Defender,pers Serv	884,170	A11701	1,060,982
Public Defender, Equip & Cap Outlay		A11702	0
Public Defender,contr Expend	640,460	A11704	739,844
Public Defender,empl Bnfts	408,295	A11708	455,310
<b>TOTAL Public Defender</b>	<b>1,932,925</b>		<b>2,256,136</b>
Med Examiners & Coroners,pers Serv	188,184	A11851	229,844
Med Examiners & Coroners,contr Expend	226,284	A11854	254,131
Med Examiners & Coroners,empl Bnfts	76,952	A11858	73,139
<b>TOTAL Med Examiners &amp; Coroners</b>	<b>491,420</b>		<b>557,114</b>
Treasurer, Pers Serv	392,142	A13251	384,846
Treasurer, Contr Expend	78,624	A13254	80,332
Treasurer, Empl Bnfts	198,969	A13258	171,368
<b>TOTAL Treasurer</b>	<b>669,735</b>		<b>636,546</b>
Purchasing, Pers Serv	269,800	A13451	285,626
Purchasing, Contr Expend	12,938	A13454	13,101
Purchasing, Empl Bnfts	182,496	A13458	173,769
<b>TOTAL Purchasing</b>	<b>465,234</b>		<b>472,496</b>
Assessment, Pers Serv	541,831	A13551	583,134
Assessment, Equip & Cap Outlay		A13552	0
Assessment, Contr Expend	96,921	A13554	104,022
Assessment, Empl Bnfts	267,113	A13558	254,074
<b>TOTAL Assessment</b>	<b>905,865</b>		<b>941,230</b>
Credit Card Fees	24,982	A13754	37,573
<b>TOTAL Credit Card Fees</b>	<b>24,982</b>		<b>37,573</b>
Clerk,pers Serv	937,838	A14101	1,021,524
Clerk,equip & Cap Outlay		A14102	35,150
Clerk,contr Expend	147,024	A14104	141,690

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Clerk, empl Bnfts	670,816	A14108	646,420
<b>TOTAL Clerk</b>	<b>1,755,678</b>		<b>1,844,784</b>
Law, Pers Serv	821,682	A14201	851,083
Law, Equip & Cap Outlay		A14202	0
Law, Contr Expend	317,279	A14204	416,000
Law, Empl Bnfts	469,481	A14208	427,854
<b>TOTAL Law</b>	<b>1,608,442</b>		<b>1,694,937</b>
Personnel, Pers Serv	293,457	A14301	355,703
Personnel, Contr Expend	36,006	A14304	38,223
Personnel, Empl Bnfts	153,528	A14308	183,012
<b>TOTAL Personnel</b>	<b>482,991</b>		<b>576,938</b>
Elections, Pers Serv	419,574	A14501	546,678
Elections, Equip & Cap Outlay	11,174	A14502	60,743
Elections, Contr Expend	213,831	A14504	218,785
Elections, Empl Bnfts	221,285	A14508	195,361
<b>TOTAL Elections</b>	<b>865,864</b>		<b>1,021,567</b>
Operation of Plant, Pers Serv	1,349,013	A16201	1,469,862
Operation of Plant, Equip & Cap Outlay	10,714	A16202	52,736
Operation of Plant, Contr Expend	1,123,099	A16204	1,289,667
Operation of Plant, Empl Bnfts	745,836	A16208	700,770
<b>TOTAL Operation of Plant</b>	<b>3,228,662</b>		<b>3,513,035</b>
Central Comm System Equip & Cap Outlay	106,772	A16502	
Central Comm System Contr Expend		A16504	80,020
<b>TOTAL Central Comm System Contr Expend</b>	<b>106,772</b>		<b>80,020</b>
Central Print & Mail Pers Serv	43,241	A16701	45,737
Central Print & Mail Equip & Cap Outlay		A16702	0
Central Print & Mail Contr Expend	40,060	A16704	51,805
Central Printing and Mailing, Empl Bnfts	37,055	A16708	34,882
<b>TOTAL Central Printing and Mailing</b>	<b>120,356</b>		<b>132,424</b>
Central Data Process Pers Serv	634,431	A16801	549,573
Central Data Process & Cap Outlay	19,400	A16802	0
Central Data Process, Contr Expend	382,138	A16804	425,903
Central Data Process, Empl Bnfts	352,339	A16808	288,369
<b>TOTAL Central Data Process</b>	<b>1,388,308</b>		<b>1,263,845</b>
Unallocated Insurance, Contr Expend	524,150	A19104	669,346
<b>TOTAL Unallocated Insurance</b>	<b>524,150</b>		<b>669,346</b>
Judgements And Claims, Contr Expend	26,171	A19304	43,754
<b>TOTAL Judgements And Claims</b>	<b>26,171</b>		<b>43,754</b>
Taxes & Assess On Munic Prop, Contr Expend	37,871	A19504	37,871
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>37,871</b>		<b>37,871</b>
Distribution of Sales Tax	51,576,127	A19854	53,350,342
<b>TOTAL Distribution of Sales Tax</b>	<b>51,576,127</b>		<b>53,350,342</b>
Other General Govt Support, Contract Exp		A19894	0
<b>TOTAL Other General Govt Support</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>69,552,249</b>		<b>72,607,691</b>

COUNTY OF Jefferson  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Community College Tuition, contr Expend	350,542	A24904	471,974
<b>TOTAL Community College Tuition</b>	<b>350,542</b>		<b>471,974</b>
Contribution Community College, Contr Expen	5,262,179	A24954	5,262,179
<b>TOTAL Contribution Community College</b>	<b>5,262,179</b>		<b>5,262,179</b>
Vocational Ed & Ext Brd, contr Expend	676,260	A29304	676,260
<b>TOTAL Vocational Ed &amp; Ext Brd</b>	<b>676,260</b>		<b>676,260</b>
Education Handicapped Children, contr Expen	4,350,226	A29604	5,200,998
<b>TOTAL Education Handicapped Children</b>	<b>4,350,226</b>		<b>5,200,998</b>
<b>TOTAL Education</b>	<b>10,639,207</b>		<b>11,611,411</b>
Sheriff, pers Serv	3,701,333	A31101	3,905,397
Sheriff, Equip & Cap Outlay	629,509	A31102	202,927
Sheriff, Contr Expend	560,274	A31104	731,389
Sheriff, Empl Bnfts	1,846,488	A31108	1,719,217
<b>TOTAL Sheriff</b>	<b>6,737,604</b>		<b>6,558,930</b>
Probation, Pers Serv	2,185,175	A31401	2,315,589
Probation, Equip & Cap Outlay		A31402	0
Probation, Contr Expend	273,232	A31404	321,965
Probation, Empl Bnfts	1,191,451	A31408	1,117,447
<b>TOTAL Probation</b>	<b>3,649,858</b>		<b>3,755,001</b>
Jail, Pers Serv	5,199,411	A31501	5,503,969
Jail, Equip & Cap Outlay	13,539	A31502	186,799
Jail, Contr Expend	762,820	A31504	1,048,230
Jail, Empl Bnfts	2,838,065	A31508	2,524,973
<b>TOTAL Jail</b>	<b>8,813,835</b>		<b>9,263,971</b>
Stop Dwi, pers Serv		A33151	0
Stop Dwi, Equip & Cap Outlay		A33152	0
Stop Dwi, contr Expend	149,990	A33154	110,676
Stop Dwi, Empl Bnfts		A33158	0
<b>TOTAL Stop Dwi</b>	<b>149,990</b>		<b>110,676</b>
Fire, Pers Serv	1,964,424	A34101	2,056,617
Fire, Equip & Cap Outlay	9,503	A34102	53,348
Fire, Contr Expend	658,032	A34104	586,745
Fire, Empl Bnfts	1,058,553	A34108	951,365
<b>TOTAL Fire</b>	<b>3,690,512</b>		<b>3,648,075</b>
Control of Animals, Pers Serv	160,637	A35101	167,003
Control of Animals, Equip & Cap Outlay		A35102	43,007
Control of Animals, Contr Expend	36,518	A35104	62,074
Control of Animals, Empl Bnfts	64,111	A35108	48,946
<b>TOTAL Control of Animals</b>	<b>261,266</b>		<b>321,030</b>
Safety Inspection, Pers Serv	252,981	A36201	308,562
Safety Inspection, Equip & Cap Outlay		A36202	17,055
Safety Inspection, Contr Expend	29,265	A36204	44,843
Safety Inspection, Empl Bnfts	161,581	A36208	177,477
<b>TOTAL Safety Inspection</b>	<b>443,827</b>		<b>547,937</b>
<b>TOTAL Public Safety</b>	<b>23,746,892</b>		<b>24,205,620</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Public Health, Pers Serv	352,023	A40101	366,614
Public Health, Contr Expend	47,535	A40104	157,684
Public Health, Empl Bnfts	180,938	A40108	169,173
<b>TOTAL Public Health</b>	<b>580,496</b>		<b>693,471</b>
Rabies Control, Pers Serv	1,901	A40421	2,011
Rabies Control, Contr Expend	62,386	A40424	157,131
Rabies Control, empl Bnfts	258	A40428	160
<b>TOTAL Rabies Control</b>	<b>64,545</b>		<b>159,302</b>
Physically Handicapped, Contr Expend	1,766	A40464	1,237
<b>TOTAL Physically Handicapped</b>	<b>1,766</b>		<b>1,237</b>
Public Health Other, Pers Serv	2,612,451	A40501	2,734,497
Public Health Other, Equip & Cap Outlay		A40502	0
Public Health Other, Contr Expend	1,359,795	A40504	1,839,425
Public Health Other, Empl Bnfts	1,247,824	A40508	1,157,265
<b>TOTAL Public Health Other</b>	<b>5,220,070</b>		<b>5,731,187</b>
Mental Health Admin, pers Serv	487,521	A43101	506,480
Mental Health Admin, equip & Cap Outlay		A43102	0
Mental Health Admin, contr Expend	774,559	A43104	736,755
Mental Health Admin, empl Bnfts	231,484	A43108	205,739
<b>TOTAL Mental Health Admin</b>	<b>1,493,564</b>		<b>1,448,974</b>
Mental Health Prog, contr Expend	6,967,980	A43204	7,140,595
<b>TOTAL Mental Health Prog</b>	<b>6,967,980</b>		<b>7,140,595</b>
Intellectual Disab. Serv., Contr Expend	257,688	A43404	298,170
<b>TOTAL Intellectual Disab. Serv.</b>	<b>257,688</b>		<b>298,170</b>
Psych Exp, Crim Act, Contr Expend	431,000	A43904	0
<b>TOTAL Psych Exp</b>	<b>431,000</b>		<b>0</b>
<b>TOTAL Health</b>	<b>15,017,109</b>		<b>15,472,936</b>
Airport, Pers Serv	642,159	A56101	717,020
Airport, Equip & Cap Outlay		A56102	324,678
Airport, Contr Expend	1,325,040	A56104	1,863,042
Airport, Empl Bnfts	330,633	A56108	321,081
<b>TOTAL Airport</b>	<b>2,297,832</b>		<b>3,225,821</b>
<b>TOTAL Transportation</b>	<b>2,297,832</b>		<b>3,225,821</b>
Admin, Pers Serv	9,546,943	A60101	9,906,188
Admin, Equip & Cap Outlay		A60102	0
Admin, Contr Expend	2,110,602	A60104	2,216,369
Admin, Empl Bnfts	7,222,854	A60108	6,837,252
<b>TOTAL Admin</b>	<b>18,880,399</b>		<b>18,959,809</b>
Public Home, Pers Serv		A60301	0
Public Home, Contr Expend	500,000	A60304	500,000
<b>TOTAL Public Home</b>	<b>500,000</b>		<b>500,000</b>
Day Care, Contr Expend	1,320,195	A60554	1,753,901
<b>TOTAL Day Care</b>	<b>1,320,195</b>		<b>1,753,901</b>
Services For Recipients, Contr Expend	1,411,939	A60704	3,424,735
<b>TOTAL Services For Recipients</b>	<b>1,411,939</b>		<b>3,424,735</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Medicaid to State	15,948,423	A61004	16,446,725
<b>TOTAL Medicaid to State</b>	<b>15,948,423</b>		<b>16,446,725</b>
Family Assistance, Contr Expend	3,071,820	A61094	3,439,976
<b>TOTAL Family Assistance</b>	<b>3,071,820</b>		<b>3,439,976</b>
Child Care, Contr Expend	9,777,160	A61194	9,875,053
<b>TOTAL Child Care</b>	<b>9,777,160</b>		<b>9,875,053</b>
State Training School, Contr Expend	207,755	A61294	663,090
<b>TOTAL State Training School</b>	<b>207,755</b>		<b>663,090</b>
Safety Net, Contr Expend	4,208,019	A61404	3,768,487
<b>TOTAL Safety Net</b>	<b>4,208,019</b>		<b>3,768,487</b>
Home Energy Assistance, Contr Expend	101,567	A61414	26,326
<b>TOTAL Home Energy Assistance</b>	<b>101,567</b>		<b>26,326</b>
Emergency Aid For Adults, Contr Expend	81,075	A61424	80,830
<b>TOTAL Emergency Aid For Adults</b>	<b>81,075</b>		<b>80,830</b>
Community Action, Contr Expend	1,139,166	A63104	1,421,515
<b>TOTAL Community Action</b>	<b>1,139,166</b>		<b>1,421,515</b>
Publicity, Contr Expend	380,063	A64104	382,664
<b>TOTAL Publicity</b>	<b>380,063</b>		<b>382,664</b>
Promotion of Industry, Contr Expend	493,221	A64204	538,221
<b>TOTAL Promotion of Industry</b>	<b>493,221</b>		<b>538,221</b>
Veterans Service, Pers Serv	110,072	A65101	130,131
Veterans Service, Contr Expend	3,388	A65104	3,653
Veterans Service, Empl Bnfts	44,312	A65108	46,278
<b>TOTAL Veterans Service</b>	<b>157,772</b>		<b>180,062</b>
Private Soc Serv Agency, Contr Expend	52,030	A65304	52,826
<b>TOTAL Private Soc Serv Agency</b>	<b>52,030</b>		<b>52,826</b>
Consumer Affairs, Pers Serv	91,656	A66101	98,801
Consumer Affairs, Contr Expend	5,314	A66104	11,765
Consumer Affairs, Empl Bnfts	59,155	A66108	57,024
<b>TOTAL Consumer Affairs</b>	<b>156,125</b>		<b>167,590</b>
Programs For Aging, Pers Serv	495,372	A67721	620,684
Programs For Aging, Contr Expend	1,470,730	A67724	1,576,761
Programs For Aging, Empl Bnfts	267,591	A67728	294,565
<b>TOTAL Programs For Aging</b>	<b>2,233,693</b>		<b>2,492,010</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>60,120,422</b>		<b>64,173,820</b>
Youth Prog, Contr Expend	85,769	A73104	93,403
<b>TOTAL Youth Prog</b>	<b>85,769</b>		<b>93,403</b>
Library, Contr Expend	171,666	A74104	176,816
<b>TOTAL Library</b>	<b>171,666</b>		<b>176,816</b>
Historian, Pers Serv	2,650	A75101	2,746
Historian, Contr Expend	16,402	A75104	16,894
Historian, Empl Bnfts	384	A75108	410
<b>TOTAL Historian</b>	<b>19,436</b>		<b>20,050</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Other Culture And Rec, Contr Expend	67,366	A79894	89,004
<b>TOTAL Other Culture And Rec</b>	<b>67,366</b>		<b>89,004</b>
<b>TOTAL Culture And Recreation</b>	<b>344,237</b>		<b>379,273</b>
Planning, Pers Serv	350,519	A80201	306,180
Planning, Contr Expend	121,259	A80204	72,718
Planning, Empl Bnfts	166,269	A80208	141,911
<b>TOTAL Planning</b>	<b>638,047</b>		<b>520,809</b>
Conservation, Contr Expend	199,757	A87104	199,757
<b>TOTAL Conservation</b>	<b>199,757</b>		<b>199,757</b>
Forestry, Contr Expend	169,481	A87304	171,568
<b>TOTAL Forestry</b>	<b>169,481</b>		<b>171,568</b>
<b>TOTAL Home And Community Services</b>	<b>1,007,285</b>		<b>892,134</b>
Worker's Compensation, Empl Bnfts	924,726	A90408	525,067
Unemployment Insurance, Empl Bnfts		A90508	41,841
Hospital & Medical (dental) Ins, Empl Bnft	8,297,094	A90608	10,956,383
<b>TOTAL Employee Benefits</b>	<b>9,221,820</b>		<b>11,523,291</b>
Debt Principal, Bond Anticipation Notes		A97306	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
Debt Interest, Bond Anticipation Notes		A97307	
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>191,947,053</b>		<b>204,091,997</b>
Transfers, Other Funds	14,981,196	A99019	21,484,705
<b>TOTAL Operating Transfers</b>	<b>14,981,196</b>		<b>21,484,705</b>
<b>TOTAL Other Uses</b>	<b>14,981,196</b>		<b>21,484,705</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>206,928,249</b>		<b>225,576,702</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>53,520,163</b>	<b>A8021</b>	<b>73,036,566</b>
Prior Period Adj -Increase In Fund Balance		A8012	1,079,050
<b>Restated Fund Balance - Beg of Year</b>	<b>53,520,163</b>	<b>A8022</b>	<b>74,115,616</b>
ADD - REVENUES AND OTHER SOURCES	226,444,652		239,194,805
DEDUCT - EXPENDITURES AND OTHER USES	206,928,249		225,576,702
<b>Fund Balance - End of Year</b>	<b>73,036,566</b>	<b>A8029</b>	<b>87,733,719</b>

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	61,931,157	A1049N	62,556,720
Est Rev - Real Property Tax Items	2,500,000	A1099N	2,600,000
Est Rev - Non Property Tax Items	78,828,404	A1199N	86,005,683
Est Rev - Departmental Income	11,795,886	A1299N	11,893,108
Est Rev - Intergovernmental Charges	3,266,749	A2399N	3,162,601
Est Rev - Use of Money And Property	521,800	A2499N	669,000
Est Rev - Licenses And Permits	30,000	A2599N	30,000
Est Rev - Fines And Forfeitures	111,916	A2649N	204,180
Est Rev - Sale of Prop And Comp For Loss	1,235,000	A2699N	1,356,625
Est Rev - Miscellaneous Local Sources	2,546,021	A2799N	3,659,154
Est Rev - Interfund Revenues	190,096	A2801N	21,041,233
Est Rev - State Aid	24,135,338	A3099N	28,092,852
Est Rev - Federal Aid	24,291,926	A4099N	21,313,229
<b>TOTAL Estimated Revenues</b>	<b>211,384,293</b>		<b>242,584,385</b>
Appropriated Fund Balance	4,099,877	A599N	14,048,476
<b>TOTAL Estimated Other Sources</b>	<b>4,099,877</b>		<b>14,048,476</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>215,484,170</b>		<b>256,632,861</b>



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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	63,907,850	A1999N	68,864,448
App - Education	11,343,439	A2999N	11,810,683
App - Public Safety	24,587,005	A3999N	27,659,295
App - Health	17,334,711	A4999N	16,968,573
App - Transportation	2,349,847	A5999N	3,128,417
App - Economic Assistance And Opportunity	67,777,637	A6999N	71,941,613
App - Culture And Recreation	285,480	A7999N	286,236
App - Home And Community Services	998,404	A8999N	1,037,348
App - Employee Benefits	12,420,422	A9199N	33,355,974
<b>TOTAL Appropriations</b>	<b>201,004,795</b>		<b>235,052,587</b>
App - Interfund Transfer	14,479,375	A9999N	21,580,274
<b>TOTAL Other Uses</b>	<b>14,479,375</b>		<b>21,580,274</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>215,484,170</b>		<b>256,632,861</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash		CD200	6,702
<b>TOTAL Cash</b>	<b>0</b>		<b>6,702</b>
Due From State And Federal Government	280,410	CD410	361,783
<b>TOTAL State And Federal Aid Receivables</b>	<b>280,410</b>		<b>361,783</b>
Due From Other Governments	9,898	CD440	11,789
<b>TOTAL Due From Other Governments</b>	<b>9,898</b>		<b>11,789</b>
Prepaid Expenses	25,864	CD480	19,431
<b>TOTAL Prepaid Expenses</b>	<b>25,864</b>		<b>19,431</b>
Cash Special Reserves	148,276	CD230	49,703
Investments In Securities Special Reserves		CD452	
<b>TOTAL Restricted Assets</b>	<b>148,276</b>		<b>49,703</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>464,448</b>		<b>449,408</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	222,883	CD600	307,398
<b>TOTAL Accounts Payable</b>	<b>222,883</b>		<b>307,398</b>
Accrued Liabilities	17,121	CD601	
<b>TOTAL Accrued Liabilities</b>	<b>17,121</b>		<b>0</b>
Due To Other Funds		CD630	6,384
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>6,384</b>
<b>TOTAL Liabilities</b>	<b>240,004</b>		<b>313,782</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	79,148	CD691	66,492
<b>TOTAL Deferred Inflows of Resources</b>	<b>79,148</b>		<b>66,492</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>79,148</b>		<b>66,492</b>
<b>Fund Balance</b>			
Not in Spendable Form	25,864	CD806	19,431
<b>TOTAL Nonspendable Fund Balance</b>	<b>25,864</b>		<b>19,431</b>
Other Restricted Fund Balance	93,703	CD899	49,703
<b>TOTAL Restricted Fund Balance</b>	<b>93,703</b>		<b>49,703</b>
Assigned Unappropriated Fund Balance	25,729	CD915	
<b>TOTAL Assigned Fund Balance</b>	<b>25,729</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>145,296</b>		<b>69,134</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>464,448</b>		<b>449,408</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Other General Department Inc	618,143	CD1289	614,038
Community Development Income	7,578	CD2170	
<b>TOTAL Departmental Income</b>	<b>625,721</b>		<b>614,038</b>
Rental of Real Property, Other Govts	128,469	CD2410	109,474
<b>TOTAL Use of Money And Property</b>	<b>128,469</b>		<b>109,474</b>
Sales of Equipment	21	CD2665	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>21</b>		<b>0</b>
Federal Aid - Other	6,091	CD4089	27,656
Fed Aid, Workforce Innov & Opp Act	1,585,177	CD4791	1,901,209
Fed Aid, Community Development Act	317,573	CD4910	529,774
Fed Aid Other Home and Community Services	1,150,605	CD4989	578,186
<b>TOTAL Federal Aid</b>	<b>3,059,446</b>		<b>3,036,825</b>
<b>TOTAL Revenues</b>	<b>3,813,657</b>		<b>3,760,337</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>3,813,657</b>		<b>3,760,337</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Job Train Admin, Per Serv	716,750	CD62901	796,468
Job Train Admin, Equip & Cap Outlay		CD62902	4,579
Job Train Admin, Contr Expend	1,213,726	CD62904	1,485,574
Job Train Admin, Empl Bnfts	435,837	CD62908	408,417
<b>TOTAL Job Train Admin</b>	<b>2,366,313</b>		<b>2,695,038</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>2,366,313</b>		<b>2,695,038</b>
Rehab Loans & Grant, Contr Expend	1,467,583	CD86684	1,141,460
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>1,467,583</b>		<b>1,141,460</b>
<b>TOTAL Home And Community Services</b>	<b>1,467,583</b>		<b>1,141,460</b>
<b>TOTAL Expenditures</b>	<b>3,833,896</b>		<b>3,836,498</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>3,833,896</b>		<b>3,836,498</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>165,536</b>	<b>CD8021</b>	<b>145,297</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>165,536</b>	<b>CD8022</b>	<b>145,297</b>
ADD - REVENUES AND OTHER SOURCES	3,813,657		3,760,337
DEDUCT - EXPENDITURES AND OTHER USES	3,833,896		3,836,498
<b>Fund Balance - End of Year</b>	<b>145,297</b>	<b>CD8029</b>	<b>69,136</b>

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(D) COUNTY ROAD

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash In Time Deposits	5,941,751	D201	6,399,691
<b>TOTAL Cash</b>	<b>5,941,751</b>		<b>6,399,691</b>
Accounts Receivable	310	D380	
<b>TOTAL Other Receivables (net)</b>	<b>310</b>		<b>0</b>
Due From State And Federal Government	1,724,280	D410	2,345,345
<b>TOTAL State And Federal Aid Receivables</b>	<b>1,724,280</b>		<b>2,345,345</b>
Due From Other Governments	23,386	D440	7,727
<b>TOTAL Due From Other Governments</b>	<b>23,386</b>		<b>7,727</b>
Prepaid Expenses	112,968	D480	88,064
<b>TOTAL Prepaid Expenses</b>	<b>112,968</b>		<b>88,064</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>7,802,695</b>		<b>8,840,827</b>

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(D) COUNTY ROAD

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	397,658	D600	465,808
<b>TOTAL Accounts Payable</b>	<b>397,658</b>		<b>465,808</b>
Accrued Liabilities	66,494	D601	89,450
<b>TOTAL Accrued Liabilities</b>	<b>66,494</b>		<b>89,450</b>
<b>TOTAL Liabilities</b>	<b>464,152</b>		<b>555,258</b>
<b>Fund Balance</b>			
Not in Spendable Form	112,968	D806	88,064
<b>TOTAL Nonspendable Fund Balance</b>	<b>112,968</b>		<b>88,064</b>
Assigned Unappropriated Fund Balance	7,225,575	D915	8,197,504
<b>TOTAL Assigned Fund Balance</b>	<b>7,225,575</b>		<b>8,197,504</b>
<b>TOTAL Fund Balance</b>	<b>7,338,543</b>		<b>8,285,568</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>7,802,695</b>		<b>8,840,826</b>



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(D) COUNTY ROAD

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Transportation Services, Other Govts	16,608	D2300	10,470
Roads & Bridges Charges Other Govts	22,875	D2306	
<b>TOTAL Intergovernmental Charges</b>	<b>39,483</b>		<b>10,470</b>
Interest And Earnings	27,980	D2401	61,881
<b>TOTAL Use of Money And Property</b>	<b>27,980</b>		<b>61,881</b>
Permits, Other	2,450	D2590	1,840
<b>TOTAL Licenses And Permits</b>	<b>2,450</b>		<b>1,840</b>
Insurance Recoveries	4,990	D2680	1,055
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>4,990</b>		<b>1,055</b>
Refunds of Prior Year's Expenditures		D2701	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
Interfund Revenues		D2801	1,679
<b>TOTAL Interfund Revenues</b>	<b>0</b>		<b>1,679</b>
St Aid, Consolidated Highway Aid	6,567,170	D3501	6,961,181
St Aid Emergency Disaster Assist	1,729	D3960	28,639
<b>TOTAL State Aid</b>	<b>6,568,899</b>		<b>6,989,820</b>
Fed Aid Other Transportation		D4589	94,774
Fed Aid, Emergency Disaster Assistance	10,373	D4960	171,833
<b>TOTAL Federal Aid</b>	<b>10,373</b>		<b>266,607</b>
<b>TOTAL Revenues</b>	<b>6,654,175</b>		<b>7,333,352</b>
Interfund Transfers	10,002,490	D5031	10,427,185
<b>TOTAL Interfund Transfers</b>	<b>10,002,490</b>		<b>10,427,185</b>
<b>TOTAL Other Sources</b>	<b>10,002,490</b>		<b>10,427,185</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>16,656,665</b>		<b>17,760,537</b>

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(D) COUNTY ROAD

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Traffic Control, Pers Serv	171,867	D33101	185,427
Traffic Control, Equip & Cap Outlay		D33102	27,999
Traffic Control, Contr Expen	357,272	D33104	440,752
Traffic Control, Empl Bnfts	88,582	D33108	84,677
<b>TOTAL Traffic Control</b>	<b>617,721</b>		<b>738,855</b>
<b>TOTAL Public Safety</b>	<b>617,721</b>		<b>738,855</b>
Street Admin, Pers Serv	323,167	D50101	339,917
Street Admin, Contr Expend	32,273	D50104	33,456
Street Admin, Empl Bnfts	192,028	D50108	179,540
<b>TOTAL Street Admin</b>	<b>547,468</b>		<b>552,913</b>
Engineering, Pers Serv	398,005	D50201	345,553
Engineering, Contr Expend	17,147	D50204	15,673
Engineering, Empl Bnfts	163,214	D50208	137,414
<b>TOTAL Engineering</b>	<b>578,366</b>		<b>498,640</b>
Maint of Streets, Pers Serv	1,740,623	D51101	1,907,485
Maint of Streets, Contr Expend	2,431,701	D51104	1,748,944
Maint of Streets, Empl Bnfts	1,009,481	D51108	982,980
<b>TOTAL Maint of Streets</b>	<b>5,181,805</b>		<b>4,639,409</b>
Perm Improve Highway, Contr Expend	3,764,904	D51124	4,515,663
<b>TOTAL Perm Improve Highway</b>	<b>3,764,904</b>		<b>4,515,663</b>
Snow Removal, Contr Expend	3,298,749	D51424	3,456,430
<b>TOTAL Snow Removal</b>	<b>3,298,749</b>		<b>3,456,430</b>
<b>TOTAL Transportation</b>	<b>13,371,292</b>		<b>13,663,055</b>
Unemployment Insurance, Empl Bnfts		D90508	9,027
<b>TOTAL Employee Benefits</b>	<b>0</b>		<b>9,027</b>
<b>TOTAL Expenditures</b>	<b>13,989,013</b>		<b>14,410,937</b>
Transfers, Capital Projects Fund	2,272,500	D99509	2,402,574
<b>TOTAL Operating Transfers</b>	<b>2,272,500</b>		<b>2,402,574</b>
<b>TOTAL Other Uses</b>	<b>2,272,500</b>		<b>2,402,574</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>16,261,513</b>		<b>16,813,511</b>

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(D) COUNTY ROAD

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>6,943,391</b>	<b>D8021</b>	<b>7,338,543</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>6,943,391</b>	<b>D8022</b>	<b>7,338,543</b>
ADD - REVENUES AND OTHER SOURCES	16,656,665		17,760,537
DEDUCT - EXPENDITURES AND OTHER USES	16,261,513		16,813,511
<b>Fund Balance - End of Year</b>	<b>7,338,543</b>	<b>D8029</b>	<b>8,285,569</b>

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(D) COUNTY ROAD

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - State Aid	4,500,000	D3099N	4,500,000
<b>TOTAL Estimated Revenues</b>	<b>4,500,000</b>		<b>4,500,000</b>
Estimated - Interfund Transfer	10,427,185	D5031N	12,448,048
<b>TOTAL Estimated Other Sources</b>	<b>10,427,185</b>		<b>12,448,048</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>14,927,185</b>		<b>16,948,048</b>

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(D) COUNTY ROAD

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - Public Safety	613,063	D3999N	673,383
App - Transportation	12,399,122	D5999N	13,328,915
App - Employee Benefits	25,000	D9199N	25,000
<b>TOTAL Appropriations</b>	<b>13,037,185</b>		<b>14,027,298</b>
App - Interfund Transfer	1,890,000	D9999N	2,920,750
<b>TOTAL Other Uses</b>	<b>1,890,000</b>		<b>2,920,750</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>14,927,185</b>		<b>16,948,048</b>

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash In Time Deposits	3,646,080	DM201	4,222,132
<b>TOTAL Cash</b>	<b>3,646,080</b>		<b>4,222,132</b>
Investments In Securities		DM450	
<b>TOTAL Investments</b>	<b>0</b>		<b>0</b>
Accounts Receivable		DM380	
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>0</b>
Due From Other Governments	12,252	DM440	20,769
<b>TOTAL Due From Other Governments</b>	<b>12,252</b>		<b>20,769</b>
Prepaid Expenses	17,395	DM480	12,530
<b>TOTAL Prepaid Expenses</b>	<b>17,395</b>		<b>12,530</b>
Cash In Time Deposits Special Reserves		DM231	500,000
Investments In Securities Special Reserves	69	DM452	70
<b>TOTAL Restricted Assets</b>	<b>69</b>		<b>500,070</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>3,675,796</b>		<b>4,755,501</b>

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	240,308	DM600	107,282
<b>TOTAL Accounts Payable</b>	<b>240,308</b>		<b>107,282</b>
Accrued Liabilities	12,221	DM601	17,323
<b>TOTAL Accrued Liabilities</b>	<b>12,221</b>		<b>17,323</b>
<b>TOTAL Liabilities</b>	<b>252,529</b>		<b>124,605</b>
<b>Fund Balance</b>			
Not in Spendable Form	17,395	DM806	12,530
<b>TOTAL Nonspendable Fund Balance</b>	<b>17,395</b>		<b>12,530</b>
Capital Reserve	69	DM878	500,070
<b>TOTAL Restricted Fund Balance</b>	<b>69</b>		<b>500,070</b>
Assigned Unappropriated Fund Balance	3,405,804	DM915	4,118,296
<b>TOTAL Assigned Fund Balance</b>	<b>3,405,804</b>		<b>4,118,296</b>
<b>TOTAL Fund Balance</b>	<b>3,423,268</b>		<b>4,630,896</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,675,797</b>		<b>4,755,501</b>

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Transportation Services, Other Govts	19,404	DM2300	20,207
Snow Removal Services-Other Go	33,269	DM2302	55,489
<b>TOTAL Intergovernmental Charges</b>	<b>52,673</b>		<b>75,696</b>
Interest And Earnings	17,424	DM2401	43,087
Rental of Equipment	35,072	DM2414	
<b>TOTAL Use of Money And Property</b>	<b>52,496</b>		<b>43,087</b>
Sales of Equipment	34,165	DM2665	19,240
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>34,165</b>		<b>19,240</b>
Unclassified (specify)		DM2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
Interfund Revenues	232,227	DM2801	258,308
<b>TOTAL Interfund Revenues</b>	<b>232,227</b>		<b>258,308</b>
<b>TOTAL Revenues</b>	<b>371,561</b>		<b>396,331</b>
Interfund Transfers	2,124,734	DM5031	3,131,017
<b>TOTAL Interfund Transfers</b>	<b>2,124,734</b>		<b>3,131,017</b>
<b>TOTAL Other Sources</b>	<b>2,124,734</b>		<b>3,131,017</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,496,295</b>		<b>3,527,348</b>



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(DM) ROAD MACHINERY

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Machinery, Pers Serv	490,673	DM51301	502,018
Machinery, Equip & Cap Outlay	306,845	DM51302	480,179
Machinery, Contr Expend	809,249	DM51304	1,076,522
Machinery, Empl Bnfts	296,266	DM51308	261,001
<b>TOTAL Machinery</b>	<b>1,903,033</b>		<b>2,319,720</b>
<b>TOTAL Transportation</b>	<b>1,903,033</b>		<b>2,319,720</b>
Unemployment Insurance, Empl Bnfts		DM90508	
<b>TOTAL Employee Benefits</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>1,903,033</b>		<b>2,319,720</b>
Transfers, Other Funds	22,000	DM99019	
<b>TOTAL Operating Transfers</b>	<b>22,000</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>22,000</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,925,033</b>		<b>2,319,720</b>

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(DM) ROAD MACHINERY

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,852,004</b>	<b>DM8021</b>	<b>3,423,266</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>2,852,004</b>	<b>DM8022</b>	<b>3,423,266</b>
ADD - REVENUES AND OTHER SOURCES	2,496,295		3,527,348
DEDUCT - EXPENDITURES AND OTHER USES	1,925,033		2,319,720
<b>Fund Balance - End of Year</b>	<b>3,423,266</b>	<b>DM8029</b>	<b>4,630,894</b>

COUNTY OF Jefferson  
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(DM) ROAD MACHINERY

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Intergovernmental Charges	60,000	DM2399N	60,000
Est Rev - Interfund Revenues	200,000	DM2801N	200,000
<b>TOTAL Estimated Revenues</b>	<b>260,000</b>		<b>260,000</b>
Estimated - Interfund Transfer	2,131,017	DM5031N	3,023,259
<b>TOTAL Estimated Other Sources</b>	<b>2,131,017</b>		<b>3,023,259</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,391,017</b>		<b>3,283,259</b>

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - Transportation	2,387,017	DM5999N	3,279,259
App - Employee Benefits	4,000	DM9199N	4,000
<b>TOTAL Appropriations</b>	<b>2,391,017</b>		<b>3,283,259</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,391,017</b>		<b>3,283,259</b>

COUNTY OF Jefferson  
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(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash In Time Deposits	1,266,787	EL201	1,423,764
Petty Cash	800	EL210	800
<b>TOTAL Cash</b>	<b>1,267,587</b>		<b>1,424,564</b>
Accounts Receivable	467,919	EL380	363,033
<b>TOTAL Other Receivables (net)</b>	<b>467,919</b>		<b>363,033</b>
Due From Other Governments		EL440	
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>0</b>
Prepaid Expenses	21,797	EL480	17,067
<b>TOTAL Prepaid Expenses</b>	<b>21,797</b>		<b>17,067</b>
Investments In Securities Special Reserves	84,981	EL452	86,429
<b>TOTAL Restricted Assets</b>	<b>84,981</b>		<b>86,429</b>
Land	12,415	EL101	12,415
Buildings	3,173,673	EL102	3,173,673
Machinery And Equipment	3,123,433	EL104	3,185,614
Construction Work In Progress	226,485	EL105	277,035
Accum Deprec, Buildings	-956,368	EL112	-1,008,319
Accum Depr, Machinery & Equip	-2,423,761	EL114	-2,405,259
<b>TOTAL Fixed Assets (net)</b>	<b>3,155,877</b>		<b>3,235,159</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,998,161</b>		<b>5,126,252</b>

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(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2021	EdpCode	2022
Accounts Payable	464,612	EL600	447,011
<b>TOTAL Accounts Payable</b>	<b>464,612</b>		<b>447,011</b>
Accrued Liabilities	16,346	EL601	16,953
<b>TOTAL Accrued Liabilities</b>	<b>16,346</b>		<b>16,953</b>
Compensated Absences	39,070	EL687	44,938
<b>TOTAL Other Liabilities</b>	<b>39,070</b>		<b>44,938</b>
Due To Other Funds	750,000	EL630	300,000
<b>TOTAL Due To Other Funds</b>	<b>750,000</b>		<b>300,000</b>
<b>TOTAL Liabilities</b>	<b>1,270,028</b>		<b>808,902</b>
<b>Fund Balance</b>			
Net Assets-Invsted In Cap Asts, Net Rltd D	2,405,876	EL920	3,235,158
Net Assets-Restricted For Capital Projects	84,981	EL921	86,429
Net Assets-Unrestricted (deficit)	1,237,275	EL924	995,761
<b>TOTAL Net Position</b>	<b>3,728,132</b>		<b>4,317,348</b>
<b>TOTAL Fund Balance</b>	<b>3,728,132</b>		<b>4,317,348</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,998,160</b>		<b>5,126,250</b>

COUNTY OF Jefferson  
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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Refuse & Garbage Charges	3,301,397	EL2130	3,501,297
<b>TOTAL Charges For Services Within Locality</b>	<b>3,301,397</b>		<b>3,501,297</b>
Sale of Scrap Materials	905,842	EL2650	754,176
Sales, Other	88,795	EL2655	66,945
Gain On Disposition of Assets	15,342	EL2675	-11,318
Insurance Recoveries	62,761	EL2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,072,740</b>		<b>809,803</b>
Interest And Earnings	4,542	EL2401	6,872
<b>TOTAL Use of Money And Property</b>	<b>4,542</b>		<b>6,872</b>
Refunds of Prior Year's Expenditures		EL2701	5,056
<b>TOTAL Other</b>	<b>0</b>		<b>5,056</b>
<b>TOTAL Revenues</b>	<b>4,378,679</b>		<b>4,323,028</b>
Interfund Transfers	22,000	EL5031	
<b>TOTAL Interfund Transfers</b>	<b>22,000</b>		<b>0</b>
	<b>22,000</b>		<b>0</b>
<b>TOTAL Operating Revenue</b>	<b>4,400,679</b>		<b>4,323,028</b>

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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenses</b>			
Refuse & Garbage, Pers Serv	633,765	EL81601	673,027
<b>TOTAL Refuse &amp; Garbage</b>	<b>633,765</b>		<b>673,027</b>
<b>TOTAL Personal Services</b>	<b>633,765</b>		<b>673,027</b>
Depreciation	186,361	EL19944	174,785
<b>TOTAL Depreciation</b>	<b>186,361</b>		<b>174,785</b>
Refuse & Garbage, Contr Expend	2,442,530	EL81604	2,543,241
<b>TOTAL Refuse &amp; Garbage</b>	<b>2,442,530</b>		<b>2,543,241</b>
<b>TOTAL Contractual Expenses</b>	<b>2,628,891</b>		<b>2,718,026</b>
Refuse & Garbage, Empl Bnfts	364,246	EL81608	342,609
<b>TOTAL Refuse &amp; Garbage</b>	<b>364,246</b>		<b>342,609</b>
<b>TOTAL Employee Benefits</b>	<b>364,246</b>		<b>342,609</b>
Other Debt, Interest	160	EL97897	150
<b>TOTAL Interest Expense</b>	<b>160</b>		<b>150</b>
<b>TOTAL Expenses</b>	<b>3,627,062</b>		<b>3,733,812</b>
<b>TOTAL Operating Expenses</b>	<b>3,627,062</b>		<b>3,733,812</b>



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(EL) ENTERPRISE REFUSE/GARBAGE

**Analysis of Changes in Net Position**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	2,954,518	EL8021	3,728,135
Restated Net Position - Beg of Year	2,954,518	EL8022	3,728,135
ADD - REVENUES AND OTHER SOURCES	4,400,679		4,323,028
DEDUCT - EXPENDITURES AND OTHER USES	3,627,062		3,733,812
Net Position - End of Year	3,728,135	EL8029	4,317,351

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(EL) ENTERPRISE REFUSE/GARBAGE

Cash Flow

Code Description	2021	EdpCode	2022
Cash Rec'd From Providing Svcs	3,301,397	EL7111	3,501,297
Cash Payments Contr Exp	-2,442,530	EL7112	-2,543,241
Cash Payments Pers Svcs & Bnfts	-998,011	EL7113	-1,015,636
Other Operating Rev	1,072,740	EL7114	754,176
<b>TOTAL Cash Flows From Operating Activities</b>	<b>933,596</b>		<b>696,596</b>
Transfers To/from Other Funds	-50,000	EL7123	-450,000
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>-50,000</b>		<b>-450,000</b>
Proceeds From Sale of Assets	15,342	EL7138	14,250
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>15,342</b>		<b>14,250</b>
Interest Income	4,542	EL7153	6,872
<b>TOTAL Cash Flows From Investing Activities</b>	<b>4,542</b>		<b>6,872</b>
Net Inc(dec) In Cash&cash Equiv	822,238	EL7161	158,424
Cash&cash Equiv Beg of Year	530,331	EL7171	1,352,569
	<b>1,352,569</b>		<b>1,510,993</b>
Operating Income (loss)	524,790	EL7181	423,321
Depreciation	186,361	EL7182	174,785
Inc/dec In Assets-Other Than Cash	-124,168	EL7183	109,616
Inc/dec In Liabilities Other Than Cash	346,613	EL7184	-11,126
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>933,596</b>		<b>696,596</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash In Time Deposits	6,320,225	H201	5,012,084
Cash With Fiscal Agent	53,057	H223	
<b>TOTAL Cash</b>	<b>6,373,282</b>		<b>5,012,084</b>
Investments In Securities		H450	
<b>TOTAL Investments</b>	<b>0</b>		<b>0</b>
Accounts Receivable		H380	7,580
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>7,580</b>
Due From State And Federal Government	3,523,272	H410	8,000,528
<b>TOTAL State And Federal Aid Receivables</b>	<b>3,523,272</b>		<b>8,000,528</b>
Due From Other Funds	119,834	H391	172,889
<b>TOTAL Due From Other Funds</b>	<b>119,834</b>		<b>172,889</b>
Due From Other Governments		H440	38,407
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>38,407</b>
Cash In Time Deposits Special Reserves		H231	
Investments In Securities Special Reserves	3,926,257	H452	4,061,878
<b>TOTAL Restricted Assets</b>	<b>3,926,257</b>		<b>4,061,878</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>13,942,645</b>		<b>17,293,366</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	772,277	H600	3,883,916
<b>TOTAL Accounts Payable</b>	<b>772,277</b>		<b>3,883,916</b>
<b>TOTAL Liabilities</b>	<b>772,277</b>		<b>3,883,916</b>
<b>Fund Balance</b>			
Other Restricted Fund Balance	3,979,314	H899	4,061,878
<b>TOTAL Restricted Fund Balance</b>	<b>3,979,314</b>		<b>4,061,878</b>
Assigned Unappropriated Fund Balance	9,191,054	H915	9,347,573
<b>TOTAL Assigned Fund Balance</b>	<b>9,191,054</b>		<b>9,347,573</b>
<b>TOTAL Fund Balance</b>	<b>13,170,368</b>		<b>13,409,451</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>13,942,645</b>		<b>17,293,367</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Interest And Earnings	1,585	H2401	64,184
<b>TOTAL Use of Money And Property</b>	<b>1,585</b>		<b>64,184</b>
Insurance Recoveries		H2680	82,032
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>82,032</b>
Gifts And Donations		H2705	38,407
Unclassified (specify)		H2770	7,580
Additional Description Efficiency Rebate			
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>45,987</b>
St Aid, Community College Construction	13,417	H3285	1,414,231
St Aid, Public Safety-Cap Proj	542,000	H3397	76,614
St Aid, Other Transportation	209,497	H3589	1,447,615
St Aid, Highway Cap Projects		H3591	900,763
St Aid, Trans Cap Grants (spec)	300,011	H3597	266,372
<b>TOTAL State Aid</b>	<b>1,064,925</b>		<b>4,105,595</b>
Fed Aid, Airport Cap Proj	2,572,842	H4592	1,680,907
Fed Aid, Transp Cap Proj	1,185,365	H4597	4,258,408
Fed Aid, Emergency Disaster Assistance		H4960	
<b>TOTAL Federal Aid</b>	<b>3,758,207</b>		<b>5,939,315</b>
<b>TOTAL Revenues</b>	<b>4,824,717</b>		<b>10,237,113</b>
Interfund Transfers	3,755,386	H5031	8,198,253
<b>TOTAL Interfund Transfers</b>	<b>3,755,386</b>		<b>8,198,253</b>
Serial Bonds		H5710	
Bans Redeemed From Appropriations		H5731	
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>3,755,386</b>		<b>8,198,253</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>8,580,103</b>		<b>18,435,366</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
General Govt, Equip & Cap Outlay	551,984	H19972	1,239,852
<b>TOTAL General Govt</b>	<b>551,984</b>		<b>1,239,852</b>
<b>TOTAL General Government Support</b>	<b>551,984</b>		<b>1,239,852</b>
Comm College -Capital Projects	26,833	H24972	2,828,462
<b>TOTAL Comm College -Capital Projects</b>	<b>26,833</b>		<b>2,828,462</b>
<b>TOTAL Education</b>	<b>26,833</b>		<b>2,828,462</b>
Public Safety Comm Sys, Equip & Cap Outlay		H30202	76,614
<b>TOTAL Public Safety Comm Sys</b>	<b>0</b>		<b>76,614</b>
Other Public Safety, Equip & Cap Outlay	3,035,974	H39972	523,350
<b>TOTAL Other Public Safety</b>	<b>3,035,974</b>		<b>523,350</b>
<b>TOTAL Public Safety</b>	<b>3,035,974</b>		<b>599,964</b>
Perm Improve Highway, Equip & Cap Outlay	2,269,371	H51122	2,748,768
<b>TOTAL Perm Improve Highway</b>	<b>2,269,371</b>		<b>2,748,768</b>
Maint of Bridges, Equip & Cap Outlay	2,596,208	H51202	6,391,876
<b>TOTAL Maint of Bridges</b>	<b>2,596,208</b>		<b>6,391,876</b>
Highway, Capital Projects		H51972	
<b>TOTAL Highway</b>	<b>0</b>		<b>0</b>
Airport, Equip & Cap Outlay	2,513,636	H56102	4,291,688
<b>TOTAL Airport</b>	<b>2,513,636</b>		<b>4,291,688</b>
<b>TOTAL Transportation</b>	<b>7,379,215</b>		<b>13,432,332</b>
Other Eco & Dev, Equip & Cap Outlay	12,519	H69892	57,672
<b>TOTAL Other Eco &amp; Dev</b>	<b>12,519</b>		<b>57,672</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>12,519</b>		<b>57,672</b>
<b>TOTAL Expenditures</b>	<b>11,006,525</b>		<b>18,158,282</b>
Transfers, Other Funds	17,000	H99019	38,000
<b>TOTAL Operating Transfers</b>	<b>17,000</b>		<b>38,000</b>
<b>TOTAL Other Uses</b>	<b>17,000</b>		<b>38,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>11,023,525</b>		<b>18,196,282</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>15,613,786</b>	<b>H8021</b>	<b>13,170,364</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>15,613,786</b>	<b>H8022</b>	<b>13,170,364</b>
ADD - REVENUES AND OTHER SOURCES	8,580,103		18,435,366
DEDUCT - EXPENDITURES AND OTHER USES	11,023,525		18,196,282
<b>Fund Balance - End of Year</b>	<b>13,170,364</b>	<b>H8029</b>	<b>13,409,448</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Land	2,966,705	K101	2,979,105
Buildings	93,955,705	K102	100,330,364
Improvements Other Than Buildings	1,407,921	K103	1,407,921
Machinery And Equipment	37,922,641	K104	38,955,355
Construction Work In Progress	30,613,096	K105	26,251,811
Infrastructure	134,678,476	K106	138,503,330
<b>TOTAL Fixed Assets (net)</b>	<b>301,544,544</b>		<b>308,427,886</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>301,544,544</b>		<b>308,427,886</b>



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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	301,544,544	K159	308,427,886
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>301,544,544</b>		<b>308,427,886</b>
<b>TOTAL Fund Balance</b>	<b>301,544,544</b>		<b>308,427,886</b>
<b>TOTAL</b>	<b>301,544,544</b>		<b>308,427,886</b>

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Balance Sheet

Code Description	2021	EdpCode	2022
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Balance Sheet

Code Description	2021	EdpCode	2022
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(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	588,644	TC200	571,269
Cash In Time Deposits	6,134,505	TC201	5,939,312
Cash, Court & Trust	6,627	TC205	12,095
<b>TOTAL Cash</b>	<b>6,729,776</b>		<b>6,522,676</b>
Accounts Receivable	8,002	TC380	6,614
<b>TOTAL Other Receivables (net)</b>	<b>8,002</b>		<b>6,614</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>6,737,778</b>		<b>6,529,290</b>

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(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	6,018	TC600	3,000
<b>TOTAL Accounts Payable</b>	<b>6,018</b>		<b>3,000</b>
Court and Trust Fund	6,627	TC761	12,095
<b>TOTAL Other Liabilities</b>	<b>6,627</b>		<b>12,095</b>
Due to Other Governments	4,428,770	TC631	4,549,132
Taxes Collected Other Governments	136,100	TC739	152,900
Tax Redemptions	9,066	TC740	
Mortgage Tax	1,179,171	TC758	697,920
<b>TOTAL Due To Other Governments</b>	<b>5,753,107</b>		<b>5,399,952</b>
<b>TOTAL Liabilities</b>	<b>5,765,752</b>		<b>5,415,047</b>
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	972,027	TC923	1,114,243
<b>TOTAL Net Position</b>	<b>972,027</b>		<b>1,114,243</b>
<b>TOTAL Fund Balance</b>	<b>972,027</b>		<b>1,114,243</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>6,737,779</b>		<b>6,529,290</b>

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(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Unclassified (specify)	861,884	TC2770	774,921
<b>TOTAL Miscellaneous Local Sources</b>	<b>861,884</b>		<b>774,921</b>
<b>TOTAL Revenues</b>	<b>861,884</b>		<b>774,921</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>861,884</b>		<b>774,921</b>

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(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Other Custodial Activities Contractual	744,440	TC19354	632,706
<b>TOTAL Other Custodial Activities Contractual</b>	<b>744,440</b>		<b>632,706</b>
<b>TOTAL General Government Support</b>	<b>744,440</b>		<b>632,706</b>
<b>TOTAL Expenditures</b>	<b>744,440</b>		<b>632,706</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>744,440</b>		<b>632,706</b>

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(TC) CUSTODIAL

**Analysis of Changes in Net Position**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Net Position</b>			
<b>Fund Balance - Beginning of Year</b>	<b>854,584</b>	<b>TC8021</b>	<b>972,028</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>854,584</b>	<b>TC8022</b>	<b>972,028</b>
ADD - REVENUES AND OTHER SOURCES	861,884		774,921
DEDUCT - EXPENDITURES AND OTHER USES	744,440		632,706
<b>Fund Balance - End of Year</b>	<b>972,028</b>	<b>TC8029</b>	<b>1,114,243</b>



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(V) DEBT SERVICE

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash		V200	0
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Investments In Securities		V450	
<b>TOTAL Investments</b>	<b>0</b>		<b>0</b>
Accounts Receivable		V380	0
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>0</b>
Due From Other Funds		V391	0
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Due From Other Governments	338,903	V440	338,903
<b>TOTAL Due From Other Governments</b>	<b>338,903</b>		<b>338,903</b>
Cash In Time Deposits Special Reserves		V231	
Investments In Securities Special Reserves	77,035	V452	78,161
<b>TOTAL Restricted Assets</b>	<b>77,035</b>		<b>78,161</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>415,938</b>		<b>417,064</b>

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(V) DEBT SERVICE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		V600	0
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Due To Other Funds	119,834	V630	172,889
<b>TOTAL Due To Other Funds</b>	<b>119,834</b>		<b>172,889</b>
<b>TOTAL Liabilities</b>	<b>119,834</b>		<b>172,889</b>
<b>Fund Balance</b>			
Reserve For Debt	77,035	V884	78,161
<b>TOTAL Restricted Fund Balance</b>	<b>77,035</b>		<b>78,161</b>
Assigned Appropriated Fund Balance	219,069	V914	166,014
<b>TOTAL Assigned Fund Balance</b>	<b>219,069</b>		<b>166,014</b>
Unassigned Fund Balance		V917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>296,104</b>		<b>244,175</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>415,938</b>		<b>417,064</b>

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(V) DEBT SERVICE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Community College Capital Cost		V2240	187,584
Debt Service - Other Gov.	188,708	V2392	0
<b>TOTAL Intergovernmental Charges</b>	<b>188,708</b>		<b>187,584</b>
Interest And Earnings	110	V2401	1,126
<b>TOTAL Use of Money And Property</b>	<b>110</b>		<b>1,126</b>
Refunds of Prior Year's Expenditures		V2701	0
Premium & Accrued Interest On Obligations		V2710	0
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
St Aid, Other Aid (specify)	677,805	V3089	624,748
<b>TOTAL State Aid</b>	<b>677,805</b>		<b>624,748</b>
<b>TOTAL Revenues</b>	<b>866,623</b>		<b>813,458</b>
Interfund Transfers	1,371,086	V5031	1,370,273
<b>TOTAL Interfund Transfers</b>	<b>1,371,086</b>		<b>1,370,273</b>
<b>TOTAL Other Sources</b>	<b>1,371,086</b>		<b>1,370,273</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,237,709</b>		<b>2,183,731</b>

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(V) DEBT SERVICE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend		V13804	0
<b>TOTAL Fiscal Agents Fees</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Debt Principal, Serial Bonds	1,170,000	V97106	1,185,000
Debt Principal, Installment Purchase Debt	593,414	V97856	606,176
<b>TOTAL Debt Principal</b>	<b>1,763,414</b>		<b>1,791,176</b>
Debt Interest, Serial Bonds	389,793	V97107	372,856
Debt Interest, Installment Purchase Debt	84,391	V97857	71,630
<b>TOTAL Debt Interest</b>	<b>474,184</b>		<b>444,486</b>
<b>TOTAL Expenditures</b>	<b>2,237,598</b>		<b>2,235,662</b>
Transfers, Other Funds		V99019	0
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,237,598</b>		<b>2,235,662</b>

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(V) DEBT SERVICE

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>295,993</b>	<b>V8021</b>	<b>296,104</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>295,993</b>	<b>V8022</b>	<b>296,104</b>
ADD - REVENUES AND OTHER SOURCES	2,237,709		2,183,731
DEDUCT - EXPENDITURES AND OTHER USES	2,237,598		2,235,662
<b>Fund Balance - End of Year</b>	<b>296,104</b>	<b>V8029</b>	<b>244,175</b>

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For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Total Non-Current Govt Liabilities	544,196,880	W129	375,219,735
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>544,196,880</b>		<b>375,219,735</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>544,196,880</b>		<b>375,219,735</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	178,651	W638	12,765,819
Total OPEB Liability	518,403,434	W683	338,587,953
Installment Purchase Debt	3,499,405	W685	2,893,230
Judgments And Claims Payable	3,002,602	W686	2,877,871
Compensated Absences	2,212,788	W687	2,379,862
<b>TOTAL Other Liabilities</b>	<b>527,296,880</b>		<b>359,504,735</b>
Bonds Payable	16,900,000	W628	15,715,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>16,900,000</b>		<b>15,715,000</b>
<b>TOTAL Liabilities</b>	<b>544,196,880</b>		<b>375,219,735</b>
<b>TOTAL Liabilities</b>	<b>544,196,880</b>		<b>375,219,735</b>

**COUNTY OF Jefferson**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2022**

4/25/2023

County of: Jefferson

Municipal Code: 220100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	IPC E	Finance Emergency Equipment			04/14/2017	04/14/2027	2.139%		\$7,974,153	\$3,499,406	\$606,176	\$0	\$0		\$2,893,230
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									\$0	\$3,499,406	\$606,176	\$0	\$0	\$0	\$2,893,230
2015	BOND N	College Library & Improvements			06/03/2015	06/03/2035	2.00%	Y	\$7,000,000	\$5,295,000	\$320,000	\$0	\$20,000		\$4,995,000
2017	BOND N	Public Improvement Bond			06/01/2017	06/01/2025	2.25%	N	\$6,206,500	\$5,315,000	\$265,000	\$0	(\$20,000)		\$5,030,000
2020	BOND N	911 and JCC projects			09/24/2020	09/15/2031	1.00%		\$6,885,000	\$6,290,000	\$600,000	\$0	\$0		\$5,690,000
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									\$0	\$16,900,000	\$1,185,000	\$0	\$0	\$0	\$15,715,000
<b>AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year</b>									\$0	\$20,399,406	\$1,791,176	\$0	\$0	\$0	\$18,608,230



COUNTY OF Jefferson  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2022

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$15,520.00
Demand Deposits	9Z2011	\$6,897,757.00
Time Deposits	9Z2021	\$74,023,751.00
<b>Total</b>		\$80,937,028.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$1,249,607.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$96,641,171.00
<b>Total</b>		\$97,890,778.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	\$26,021,346.00
Market Value at Balance Sheet Date	9Z4502	\$26,921,364.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$26,921,364.00
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

COUNTY OF Jefferson  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0258	\$2,192,535	\$9,301	\$259,225	\$1,942,611
****-0099	\$7,838,445	\$0	\$0	\$7,838,445
****-9713	\$172,922	\$0	\$0	\$172,922
****-0150	\$165,093	\$0	\$42,528	\$122,565
****-7650	\$296,264	\$0	\$124,154	\$172,110
****-9921	\$21,980,000	\$0	\$0	\$21,980,000
****-9921	\$249,607	\$0	\$0	\$249,607
****-8485	\$12,601,751	\$0	\$0	\$12,601,751
****-2529	\$1,692,337	\$0	\$0	\$1,692,337
****-3964	\$422,083	\$0	\$538	\$421,545
****-0260	\$0	\$0	\$0	\$0
****-0259	\$22,217	\$0	\$0	\$22,217
****-0281	\$17,937	\$0	\$0	\$17,937
****-9721	\$1,121,029	\$0	\$621,030	\$499,999
****-2728	\$93,258	\$0	\$6,362	\$86,896
****-2406	\$524,794	\$0	\$40,421	\$484,373
****-2016	\$410,869	\$0	\$0	\$410,869
****-9127	\$358,844	\$0	\$0	\$358,844
****-9941	\$91,676	\$0	\$0	\$91,676
****-0153	\$21,203	\$0	\$0	\$21,203
****-8513	\$352,935	\$0	\$0	\$352,935
****-7802	\$6,662	\$0	\$0	\$6,662
****-4360	\$26,103	\$0	\$0	\$26,103
****-1828	\$7,387	\$0	\$0	\$7,387
****-4394	\$53,643	\$0	\$0	\$53,643
****-4386	\$46,595	\$0	\$0	\$46,595

COUNTY OF Jefferson  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-5729	\$82,514	\$0	\$0	\$82,514
				Total Adjusted Bank Balance
				\$49,763,746
				Petty Cash
				\$15,520.00
				Adjustments
				\$ .00
				Total Cash
			9ZCASH	*
				\$49,779,266
			9ZCASHB	*
				\$49,779,265
				* Must be equal



COUNTY OF Jefferson  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

<b>Total Full Time Employees:</b>		697			
<b>Total Part Time Employees:</b>		69			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$5,219,268.00	690		
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$3,210,668.00	697	69	
90408	Worker's Compensation Insurance	\$1,874,836.00	697	69	
90458	Life Insurance				
90508	Unemployment Insurance	\$51,031.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$23,897,820.00	556		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$5,869.00			
<b>Total</b>		<b>\$34,259,492.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$34,152,869.00</b>			

COUNTY OF Jefferson  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$389,393	101,105	gallons	
Diesel Fuel	\$588,891	139,082	gallons	
Fuel Oil	\$7,825	1,843	gallons	
Natural Gas	\$127,579	212,126	cubic feet	therms
Electricity	\$657,484	6,896,953	kilowatt-hours	
Coal	\$		tons	
Propane	\$88,982	51,327	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Karen M Christie, hereby certify that I am the Chief Fiscal Officer of the County of Jefferson, and that the information provided in the annual financial report of the County of Jefferson, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Jefferson, and adopted by me as my signature for use in conjunction with the filing of the County of Jefferson's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Jefferson's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different than Chief Fiscal Officer

Karen Christie  
Name

(315) 785-3056  
Telephone Number

Treasurer  
Title

175 Arsenal Street, Watertown, NY 1  
Official Address

04/21/2023  
Date of Certification

(315) 785-3055  
Official Telephone Number

COUNTY OF Jefferson  
Financial Comments  
For the Fiscal Year Ending 2022

(A) GENERAL

Adjustment Reason

- Account Code A8012 Error in calculation of the allowance for uncollectible property taxes of \$1,166,740 and reversal of an accrual for late adjustment of forestry income for \$87,690 led to a net increase in revenue of \$1,079,050.
- Account Code A8015 Two adjustments to prior year, \$1,166,740 decrease in revenue due to difference in adjustment to allowance for uncollectible taxes and recording of revenue from NYS timber sales voucher received late for \$87,690.



**COUNTY OF JEFFERSON, NEW YORK**  
**Notes to the Financial Statements**  
**Year Ended December 31, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the County of Jefferson, New York (the “County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting policies are described below.

***Description of Government-wide Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

***Financial Reporting Entity***

The County, which was established in 1805, is governed by County local law and other general laws of the State of New York and various local laws. The Board of Legislators is the legislative body responsible for overall operations, the Chairman of the Board serves as chief executive officer and the County Treasurer serves as chief fiscal officer. Independent elected officials of the County include 15 legislators, the District Attorney, the County Clerk, the County Treasurer, and the County Sheriff.

The County provides mandated social service programs such as Medicaid and Temporary Assistance for Needy Families. The County also provides the following basic services: maintenance of County roads, health and social services (including Office for the Aging), public safety (including law enforcement, jail, probation, District Attorney and Public Defender), general administrative services, culture and recreation, solid waste management (including recycling) and among others, operation of a Community College and an airport.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

***Discretely Presented Component Units***—The component unit columns in the basic financial statements include the financial data of the County’s two discretely presented component units. These units are reported in a separate column to emphasize that they are legally separate from the County.

***Jefferson Community College***—The Jefferson Community College (the “College”) was established in 1961 with the County as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a Board of Trustees consisting of ten members, five appointed by the County governing body, four by the Governor and one student trustee. Also, the College budget is subject to the approval of the County Board of Legislators and the County provides one half of capital costs for the College. Real property of the College vests with the County and bonds and notes for the College capital costs are issued by the County and represent County debt. Mandated by New York State Law, the fiscal year end for the College is August 31. The College includes four discretely presented component units, the Jefferson Community College Foundation, Inc., Faculty Student Association of Jefferson Community College, Inc., Student Association of Jefferson Community College, and New Student Services of Jefferson Community College.

The County budget for 2022 included an appropriation of \$5,262,179 in support of the College budget for the College fiscal year ended August 31, 2022. In addition to the funds contributed for the support of the College budget for 2021-2022, the General Fund budget supports the debt service on other college capital improvement bonds as outlined in the following paragraphs.

In 2015, the County issued \$7,000,000 in public improvement serial bonds for the Jefferson Community College Collaborative Learning Project. In 2022, the County paid \$476,325 in debt service on the 2015 debt issue. The principal payment was \$320,000, and interest was paid in the amount of \$156,325. Outstanding debt on this issue at December 31, 2022, was \$4,995,000.

In 2017, the County issued \$6,206,500 in public improvement serial bonds of which \$1,500,000 was on behalf of the College. Of this amount, \$1,448,400 was for the campus building reconstruction at Jefferson Community College and \$51,600 was for purchasing a loader. In 2022, the County paid \$98,078 in debt service on the 2017 debt issue. The principal payment was \$63,000, and interest was paid in the amount of \$35,078. Outstanding debt on this issue at December 31, 2021 was \$1,213,000.

In 2020, a bond \$1,885,000 was for the purpose of additional work on the Jefferson Community College Learning Center to permanent financing. In 2022, the County paid \$184,456 in debt service on the 2020 debt issue. The principal payment was \$165,000, and interest was paid in the amount of \$19,456. Outstanding debt on this issue at December 31, 2022 was \$1,555,000.

Jefferson County paid \$433,393 to other New York State Community Colleges for its residents attending community colleges outside the County.

Separate financial statements can be obtained by writing the College’s administration office, 1220 Coffeen Street, Watertown, New York 13601.

***Jefferson County Industrial Development Agency***—The Jefferson County Industrial Development Agency (the “Agency”) is a public benefit corporation created by Article 18A of New York State General Municipal Law to promote the economic welfare, recreation opportunities and prosperity of County inhabitants. Members of the Agency are appointed by the County Board of Legislators which exercises no oversight responsibility for fiscal matters. The Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The County is not liable for agency bonds or notes.

In addition, the Agency administers a \$4,250,903 revolving loan fund, a \$195,944 micro-enterprise loan program which provides loans to small businesses and a \$287,870 Watertown Economic Growth Fund which provides support to enterprises in the City of Watertown. These funds are used to provide loans to eligible businesses that save and create employment opportunities for residents of Jefferson County. The Agency works closely with Jefferson County Job Development Corporation (“JCJDC”) through funding of certain programs for economic development activities. The Agency has no staff; staff is supplied by the JCJDC under contract. The Agency includes two blended component units, the Jefferson County Local Development Corporation and the Jefferson County Civic Facilities Development Corporation.

Separate financial statements can be obtained by writing the Agency’s administration office, 800 Starbuck Avenue, Suite 800, Watertown, New York 13601.

***Excluded from the Financial Reporting Entity***—Although the following are related to the County, they are not included in the County reporting entity:

***Jefferson County Soil and Water Conservation District***—The Board of Legislators has declared the County to be a Soil and Water Conservation District in accordance with the provisions of the Soil and Water Conservation District Law. Members of the Board of Directors have been appointed by the County governing body and administrative costs of the District are provided primarily through County appropriations. The Board of Legislators retains general oversight responsibilities including monitoring district activities through detailed reporting to the Board of Legislators by the District Directors of its work and transactions in such periods as the Board of Legislators may direct. However, the County cannot impose will upon the District nor is there a financial benefit/burden relationship with the County to require it to be presented as a component unit of the County.

The annual financial report can be obtained from the District’s administration office at Jefferson County Soil and Water Conservation District, 21168 State Route 232, PO Box 838, Watertown, NY 13601.

***Thousand Islands Bridge Authority***—The Thousand Islands Bridge Authority is a public benefit corporation created by State Legislation to promote the economic welfare, recreation, and prosperity of the County inhabitants. Members of the agency are appointed by the municipal governing body which exercises no oversight responsibility. The Authority members have complete responsibility for management of the Authority and accountability for fiscal matters. The County is not liable for Authority bonds or notes.

***Basis of Presentation—Government-wide Financial Statements***

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government’s enterprise funds. Separate financial statements are provided for governmental funds, its proprietary fund, and its fiduciary fund, even though the latter is excluded from the government-wide financial statements.

As discussed earlier, the government has two discretely presented component units. Jefferson Community College and the Jefferson County Industrial Development Agency are shown in separate columns in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and various other functions of the government. Elimination of these changes would distort the direct costs and program revenues reported for the various functions concerned.

### ***Basis of Presentation—Fund Financial Statements***

The fund financial statements provide information about the County’s funds, including its fiduciary fund. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

- *General Fund*—This fund is the principal operating fund of the County and is used to account for all financial resources except those required to be accounted for in other funds.
- *Capital Projects Fund*—The Capital Projects Fund is used to account for and report financial resources to be used for the acquisition, construction or renovation of major capital facilities or equipment other than those financed by the enterprise fund. The County utilizes separate funds to account for capital projects benefiting the following programs: general government, public safety, transportation, sanitation, and recreation.

Additionally, the County reports the following nonmajor governmental funds:

*Special Revenue Funds*—used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following Special Revenue Funds are utilized:

- *County Road Fund*—The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law.
- *Road Machinery Fund*—The Road Machinery Fund is used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law.
- *Special Grant Fund*—The Special Grant Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development.

*Debt Service Fund*—used to account for current payments of principal and interest on general obligation long-term debt and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

The County reports the following major enterprise fund:

- *Solid Waste Management Fund*—The Solid Waste Management Fund accounts for the handling of solid waste, including a recycling facility and transfer station, where the governing officials have determined that the costs of operations are to be financed through charges for services to users.

Additionally, the County reports the following fund type:

- *Fiduciary Fund*—The Custodial Fund is used to account for assets held by the County as an agent for other governments or individuals.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/due to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activity column.

Further, certain activity occurs during the year involving transfers of resources between funds. In the fund financial statements these amounts are recorded at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

### ***Measurement Focus and Basis of Accounting***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis* of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax collected within 60 days after the end of the current fiscal period to be available and recognizes them as revenues of the current year, all other revenues are deemed to be available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within one year of the end of the current fiscal period). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of the end of the current fiscal period). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary and fiduciary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

## ***Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance***

***Cash, Cash Equivalents and Investments***—Cash and cash equivalents are considered to be cash on hand, certificates of deposits, demand deposits and short-term investments with original maturities of 90 days or less from the date of acquisition. State statutes and various resolutions of the Board of Legislators govern the County’s investment policies. Permissible investments include obligations of the U.S Treasury and U.S Government Agencies, repurchase agreements and obligations of New York State or its localities. The County’s investments are recorded at fair value in accordance with GASB.

***Restricted Cash and Cash Equivalents***—Restricted cash and cash equivalents represent unspent proceeds from debt, unearned revenues, amounts received for grants but not yet spent, and amounts to support restricted fund balances.

***Receivables***—Receivables are stated net of allowances for estimated uncollectible amounts. Intergovernmental receivables include amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs. All major revenues of the County are considered “susceptible to accrual” under the modified accrual basis. These include property tax, sales tax, state tax, State and Federal aid, and various grant program revenues.

***Inventory***—Inventory associated with the governmental activities is valued at the lower of cost or market using the average cost method.

***Prepaid Items***—Certain payments to vendors or other governments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expense/expenditures when consumed rather than when purchased.

***Capital Assets***—Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads and bridges), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, except for infrastructure assets, are defined by the County as assets with an initial, individual cost of more than \$5,000, or \$10,000 for heavy equipment, and an estimated useful life in excess of two years. For infrastructure (including buildings) assets, the same estimated minimum useful life is used (in excess of two years), but only those infrastructure projects that cost more than \$25,000 are reported as capital assets. Such assets are recorded at historical cost or estimated historical cost. The reported value excludes normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at acquisition value.

Land, right of way and easements, and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight-line method over the estimated useful lives as shown on the following page.

Capitalization Threshold and Useful Lives		
Class of Asset	Threshold	Useful Life
Land	\$ 5,000	n/a
Works of art and historical treasures	5,000	n/a
Construction in progress	5,000	n/a
Land improvements	5,000	20
Buildings	25,000	50
Building improvements	5,000	20
Machinery and equipment:		
Office equipment	5,000	10
Furniture	5,000	10
Computer and computer equipment	5,000	5
Vehicles	5,000	7
Heavy equipment	10,000	7
Other	5,000	10
Infrastructure		
Roads, network	25,000	25
Bridges (includes culverts)	25,000	40
Improvements other than land or buildings	5,000	7

The *capital outlays* character classification is employed only for expenditures reported in the Capital Projects Fund. Routine capital expenditures in the General Fund and other governmental funds are included in the appropriate functional category (for example, the purchase of a new highway vehicle included as part of *expenditures—transportation*). The amount reported as *capital outlays* in the Capital Projects Fund will also include non-capitalized, project-related costs (for example, furnishings).

**Unearned Revenue**—Certain amounts received have not been spent or otherwise used to meet the revenue recognition criteria for government-wide or fund financial purposes. At December 31, 2022, the County reported unearned revenues of \$18,476,328 and \$66,492 within the General Fund and nonmajor funds, respectively. The County received cash in advance related to grants, donations and forfeited funds, but has not yet performed the services, and therefore recognizes a liability.

**Deferred Outflows/Inflows of Resources**—In addition to assets, the statement of financial position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The primary government has three types of items that qualify for reporting in this category. The first item is related to pensions reported in the government-wide financial statements. This represents the effect of the net change in the County’s proportion of the collective net pension asset or liability, and the difference during the measurement period between the County’s contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense and any contributions to the pension systems made subsequent to the measurement date. The second item is related to OPEB reported in the government-wide financial statements and represents the effects of the change in the County’s proportion of the collective OPEB liability and difference during the measurement period between certain of the employer’s contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability. The last item is the excess consideration provided for the acquisition of the fixed based operation at the airport and is reported in the government-wide statement of net position. The excess results from the difference in the carrying value of the items purchased and the

acquisition price. This amount is considered deferred and is being impaired over the life of the assets that were acquired.

In addition to liabilities, the statement of financial position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The primary government has three types of items, which qualify for reporting in this category. The first item represents the effect of the net change in the County's proportion of the collective net pension liability and the difference during the measurement periods between the County's contributions and its proportionate share of total contributions to the pension systems not included in pension expense and is reported on the government-wide statements. The second item represents the effects of the change in the County's proportion of the collective OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability and is reported in the government-wide statements. Additionally, under the modified accrual basis of accounting, the governmental funds report unavailable revenues from two sources: property taxes and some nonexchange State aid that will more than likely not be realized within one year. These amounts are deferred and recognized in the period that the amounts become available. Accordingly, the items, *unavailable revenue*, are reported as deferred inflows of resources only in the governmental funds balance sheet.

***Net Position Flow Assumption***—Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's position to consider restricted—net position to have been depleted before unrestricted—net position is applied.

***Fund Balance Flow Assumptions***—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund Balance Policies***—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the County's highest level of decision-making authority. The Board of Legislators is the highest level of decision-making authority for the government that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Legislators has by resolution authorized the County Administrator to recommend assignments to a committee which can then



approve, reject or adjust the assignments of fund balance. The Board of Legislators may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

### ***Revenues and Expenses/Expenditures***

***Program Revenues***—The amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operation or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues.

***Real Property Taxes***—Real property taxes are levied annually no later than December 31, and become a lien on January 1. Town and County taxes are collected by the towns during the period January 1 to late March, as specified in their warrants. Towns return unpaid taxes to the County by appointment in March. Delinquent taxes accrue interest at 1% per month beginning on February 1. A 5% penalty is added to any taxes due upon settlement between the Towns and the County. Upon settlement, the County assumes collection of delinquent taxes until they are enforced, no earlier than 24 months after lien date. Towns and special districts receive the full amount of their levies annually from the first amounts collected on the combined bills.

The County-wide property tax is levied by the Board of Legislators effective January 1 of the year the taxes are recognizable as revenue. Taxes become a lien on the related property on that date of the year for which they are levied. Accordingly, property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the governmental fund financial statements.

The County's tax sale procedures have resulted in cumulative net gain. The County does not consider its delinquent property taxes for prior years to be uncollectible. However, delinquent property taxes not collected at year end (excluding collections in the 60 day subsequent period) are recorded as deferred inflows of resources in the Governmental Fund financial statements. Any taxes not collectible pursuant to a court order are recorded as a reduction to prior year revenue when the Court determines them to be uncollectible.

For years prior to 1995, unpaid taxes were/are enforced in accordance with the provision of Chapter 157 of the Law of 1883, as amended; the end result being that the individual towns made the taxes whole to the County. The County Treasurer acts as central collection for all delinquent taxes outside the City of Watertown.

Since 1995, pursuant to Article 11 of New York State Real Property Tax Law, the County assumes enforcement responsibility for all taxes levied outside the city, with the County Attorney acting as the Tax Enforcement Officer.

In 2022, the County Attorney, as Tax Enforcement Officer, conducted the County's annual sale of properties acquired through tax foreclosure. Of 65 properties acquired through foreclosure the tax year of 2019, 63 were sold at auction, generating gross receipts of \$1,467,815. One property that did not sell at auction was subsequently sold for \$22,500.

In 1996, a local law was approved to allow real property owners in the County owing delinquent taxes to enter into an installment contract. As long as the taxpayer continues payments within the terms of the contract, real property is protected from tax enforcement proceedings.

In 1997, the County enacted a local law to allow payment of current real property taxes in installments commencing in 1998. Each Town has the option to adopt the installment method. Twenty-one of the County's twenty-two towns participate in installment collections.

Beginning in 1999, non-city school districts were permitted to adopt the installment option of payment for their taxpayers. The program allows for the school district to collect the first installment within the first 30 days of the tax lien. The County is then charged with collecting the second and third installments, after compensating the school districts for these amounts.

County taxes collected on properties within the City of Watertown are enforced, and will continue to be enforced, by the City. The County receives the full amount of such taxes in the year due.

Unpaid village taxes and non-city school district taxes are turned over to the County for enforcement. Any such taxes remaining unpaid at year end are re-levied as County taxes in the subsequent year.

School taxes remaining unpaid in the enlarged city school district (outside the City) are turned over to the County Treasurer in December each year and eventually are subject to enforcement by the County within the same time frame as re-levied village and school taxes.

At December 31, 2022, the total real property tax assets relating to the County of \$9,051,985 are offset by an allowance for uncollectible taxes of \$4,379,885. Additionally, included in real property tax assets are current year returned village and school taxes of \$4,177,485. The remaining portion of tax assets is partially offset by deferred inflows of resources – property taxes of \$8,450,556 in the General Fund and represents an estimate of tax liens which will not be collected within the first sixty (60) days of the subsequent year.

A 4.0% sales tax is levied in and for the County under the general authority of Article 29 of the Tax Law and specific authority of local law. This tax is administered and collected by the State Sales Tax Commission in the same manner as the State imposed 4.0% sales and compensating use tax. Net collections, meaning monies collected after deducting them from expenses of administration and collection and amounts refunded or to be refunded, but inclusive of any applicable penalties and interest, are paid by the State to the County on a monthly basis. Of the total \$100,661,022 sales tax collected or accrued for the year ended December 31, 2022, \$53,350,342 was distributed to the towns, villages and the City of Watertown, of which, \$9,559,898 is recorded as liabilities to be distributed.

***Constitutional Tax Limit***—The amount that may be raised by the County-wide tax levy on real estate in any fiscal year (for purposes other than debt service on County indebtedness) is limited to one and one-half per centum (subject to increase up to two per centum by resolution of the Board of Legislators) of the five-year average full valuation of taxable real estate of the County, per New York State statutes.

The County constitutional tax limit (per New York State statutes) for the fiscal year ended December 31, 2022 is computed on the following page.

Five-year average full valuation of taxable real estate	<u>\$ 8,405,909,585</u>
Tax limit @ 1.5%	\$ 126,088,644
Tax levy subject to tax limit	<u>61,409,361</u>
Tax margin	<u>\$ 64,679,283</u>

**Compensated Absences**—Most employees are granted vacation, personal, and sick leave and earn compensatory time in varying amounts. In the event of termination, an employee is entitled to payment for accumulated vacation and compensatory time. Upon retirement, an employee is entitled to vacation and unused compensatory absences at various rates subject to certain maximum limitations.

Full time employees are entitled to earn 15 days of sick time annually which is accrued proportionately with each bi-weekly pay period, and may accumulate credit up to a maximum of 200 days. The County has no liability for sick leave upon retirement; any unused sick leave is applied toward service time for retirement benefits as outlined in Section 41J of New York State Retirement and Social Security Law.

Compensated absences for vacation and compensatory time for governmental fund type employees are reported as a liability and an expense in the government-wide financial statements. For business-type activities employees, the accumulation is recorded as an accrued liability and/or other long-term obligation of the business-type activities.

The compensated absences liability for the primary government at year end totaled \$2,379,862 and is reported within governmental activities at \$2,334,923 and business-type activities at \$44,939. The College reports \$441,578 as its liability for compensated absences.

Payment of vacation and compensatory time is recorded in the governmental funds is dependent upon many factors. Therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of vacation and compensatory time when such payment becomes due.

**Pension Plans**—The County and the College are mandated by New York State law to participate in the New York State Teachers’ Retirement System (“TRS”) and the New York State Local Employees’ Retirement System (“ERS”). For purposes of measuring the net pension (asset)/liability, deferred outflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. More information regarding pensions is included at Note 6.

**Other Postemployment Benefits**—In addition to providing pension benefits, the County provides retired employees with group health insurance benefits. The obligation of the County to contribute to the cost of providing this benefit has been established pursuant to legislative resolution and various collective bargaining agreements. Substantially all employees become eligible for such benefit if they have been continuously employed by the County for the equivalent of at least ten years at the time of retirement.

Regarding the County’s postemployment benefits, retirees’ and their survivor’s health care benefits are provided through an insurance company whose premiums are based on historic experience. Additionally the County finances the plan on a pay-as-you-go basis, and the cost of retiree group health insurance benefits is recognized as an expenditure/expense based on premiums paid during the year. During 2022,

\$12,002,239 was paid by the County on behalf of eligible retirees, including their dependents and survivors. More information on other postemployment benefits is included in Note 7.

***Proprietary Funds Operating and Nonoperating Revenues and Expenses***—Operating revenues of enterprise funds consist mainly of user fees. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services and depreciation and amortization. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of non-operating income. Subsidies and grants to proprietary funds which finance either capital or current operations are reported as nonoperating revenue.

### ***Other***

***Estimates***—The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of revenues, expenditures, assets, deferred outflows/inflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and during the reported period. Actual results could differ from those estimates.

### ***Stewardship, Compliance and Accountability***

***Legal Compliance—Budgets***—The County follows these procedures in establishing the budgetary data reflected in the financial statements:

The County’s annual procedures in establishing the budgetary data reflected in the basic financial statements are included on the following page.

- No later than November 15, the budget officer submits a tentative budget to the Board of Legislators for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for the General Fund, County Road Fund, Road Machinery Fund and Debt Service Fund.
- After public hearings are conducted to obtain taxpayer comments, no later than December 20, the governing board adopts the budget.
- All amendments of the budget must be approved by the governing board. However, the County Administrator is authorized to transfer certain budgeted amounts within departments, upon request of the department head.
- Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

## **2. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Available cash of the County is deposited and invested in accordance with the provisions of applicable State statutes. The County also has its own written investment guidelines which have been established by the Board of Legislators.

The County deposits cash into a number of bank accounts. Monies must be deposited in demand or time accounts at, or certificates of deposit issued by, FDIC-insured commercial banks or trust companies located within the State. Some of the County’s accounts are required by various statutes and borrowing restrictions for specific funds, while the remainder are used for County operating cash and for investment purposes. The County’s bank accounts are maintained in separate demand accounts with the respective offset being

to various fund equities in pooled cash, investments, and restricted cash. Interest income from the pooled accounts is allocated based on the funds' respective share of the pool.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash and cash equivalents (including restricted amounts) at year-end consisted of:

	Governmental Activities	Business-type Activity	Fiduciary Fund	Total Balance
Petty cash (uncollateralized)	\$ 14,720	\$ 800	\$ -	\$ 15,520
Deposits	<u>72,893,645</u>	<u>1,510,194</u>	<u>6,522,678</u>	<u>80,926,517</u>
Total	<u>\$ 72,908,365</u>	<u>\$ 1,510,994</u>	<u>\$ 6,522,678</u>	<u>\$ 80,942,037</u>

***Deposits and Cash with Fiscal Agent***—All deposits and cash with fiscal agent are carried at fair value.

	Bank Balance	Carrying Amount
FDIC insured	\$ 1,249,607	\$ 1,249,607
Uninsured:		
Collateral held by bank's agent in the County's name	<u>96,641,171</u>	<u>79,671,910</u>
Total	<u>\$ 97,890,778</u>	<u>\$ 80,921,517</u>

***Custodial Credit Risk—Deposits***—Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. For investments, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. By State statute all deposits in excess of FDIC insurance coverage must be collateralized. As of December 31, 2022, the County's deposits were FDIC insured or collateralized. The County pools its cash from all funds, except for cash required by law to be segregated, into a concentration account for investment purposes.

***Interest Rate Risk***—Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of deposits and investments. The County minimizes the risk by structuring the investment portfolio so that the deposits and investments mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell deposits and investments on the open market prior to maturity.

***Restricted Cash and Cash Equivalents***—Restricted cash and cash equivalents include the following:

	Purpose	Amount
Governmental activities:		
General Fund	Workers' compensation	\$ 550,710
General Fund	Unemployment insurance	72,225
General Fund	Insurance	1,871,820
General Fund	Advanced fundings	2,419,119
General Fund	ARPA fundings	13,812,286
General Fund	Law enforcement and prosecution	366,544
General Fund	Wireless 911 Surcharge	925,161
General Fund	Committed Funds	6,000,000
General Fund	Opioid settlements	366,083
Capital Projects Fund	Unspent bond proceeds	4,061,878
Nonmajor Funds:		
Road Machinery Fund	Highway equipment reserve	500,070
Special Grants Fund	Unspent grant proceeds	56,405
Debt Service Fund	Debt service	78,161
Business-type activity:		
Solid Waste Management Fund	Capital projects	<u>86,429</u>
Total primary government		<u><u>\$ 31,166,891</u></u>
	Purpose	Amount
Fiduciary Fund:		
Custodial Fund	Custodial liabilities	<u>\$ 6,522,678</u>

Amounts restricted for General Fund reserves are subject to externally enforceable legal purpose restrictions, which are authorized by General Municipal Law, and for cash advances related to grant funding. Amounts restricted with the Capital Projects Fund are for unspent debt proceeds. Amounts restricted for debt service represent unexpended fund balances of completed capital projects and/or interest earned from the investment of debt proceeds which will be used to reduce future debt service per New York State Local Finance Law. Amounts restricted for capital projects within the Solid Waste Management Enterprise Fund are reserved to finance future costs of equipment replacement and capital improvements, including facility reconstruction. The fund is managed in accordance with section 6-c of the Municipal Law. Amounts restricted with the Custodial Fund are for property taxes collected by the County on behalf of Villages and School Districts, along with social services trust accounts.

**Investments**—All investments are reported using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by GAAP, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of inputs used to measure fair value are as follows:

- Level 1. Quoted prices for identical assets or liabilities in active markets to which the County has access at the measurement date.
- Level 2. Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include:
  - Quoted prices for similar assets or liabilities in active markets;

- Quoted prices for identical or similar assets in markets that are not active;
  - Observable inputs other than quoted prices for the asset or liability (for example, interest rates and yield curves); and
  - Inputs derived principally from, or corroborated by, observable market data correlation or by other means.
- Level 3. Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure fair value to the extent that observable inputs are not available.

The County has the following fair value measurements as of December 31, 2022:

- Certificates of deposit of \$21,980,000 are valued based on quoted market prices for similar assets in active markets (level 2 input).
- U.S. backed securities of \$26,921,364 are valued using quoted market prices for identical assets in active markets (level 1 input).

***Custodial Credit Risk—Investments***—Credit risk is defined as the risk that an issuer or other counterparts to an investment in debt securities will not fulfill its obligation. The County minimizes credit risk by limiting investments to the safest types of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County does business, and diversifying the investment portfolio so that potential losses on individual securities are minimized. The U.S Government Securities are not considered to have credit risk and do not require disclosure of credit quality.

#### ***Discretely Presented Component Units***

***Jefferson Community College***—The College and its component units had unrestricted deposits of \$5,269,698 and \$2,829,257, respectively. The College’s carrying value of cash and short-term investments subject to collateral requirements was \$5,268,298 at August 31, 2022 which included cash in checking accounts and interest-bearing savings accounts. Bank balances totaling \$5,690,059 were insured by the FDIC at August 31, 2022.

The Jefferson Community College Foundation, Inc. and the Jefferson FSA Auxiliary, LLC, component units of the College, have restricted cash of \$1,785,732, consisting of various reserve funds.

The primary institution of the College had investments as of August 31, 2022 totaling 3,987,000. Its component units had investments as of August 31, 2022 with a market value of \$7,883,981. All investment held by the component unit are deemed to be observable in active markets and are therefore considered to be Level 1.

***Jefferson County Industrial Development Agency***—The Agency had unrestricted deposits of \$6,700,428 and restricted deposits of \$2,849,591 which were insured or collateralized by securities held by the pledging financial institution’s trust department or agent, but not in the Agency’s name.

### **3. RECEIVABLES**

***Taxes Receivable***—Represents amounts due from County taxpayers that remain unpaid. At December 31, 2022, the County recorded \$9,051,885 related to taxes receivable. These amounts are reported net of an allowance for uncollectible taxes provision of \$4,379,885.

**Accounts Receivable**—Represents amounts due from various sources. The County’s accounts receivable as of December 31, 2022, are as follows:

Governmental Funds:		
General Fund:		
Various fees and charges	\$ 2,131,995	
Less allowance for doubtful accounts	<u>(41,451)</u>	\$ 2,090,544
Nonmajor funds		<u>7,580</u>
Total governmental funds		<u>\$ 2,098,124</u>
Enterprise fund:		
Various fees and charges		<u>\$ 363,033</u>
Total enterprise fund		<u>\$ 363,033</u>
Fiduciary fund:		
Various fees and charges		<u>\$ 6,614</u>
Total fiduciary fund		<u>\$ 6,614</u>

Intergovernmental receivables as of December 31, 2022, are as follows:

Governmental Funds:		
General Fund:		
Due from State and Federal	\$ 13,874,958	
Due from other governments	<u>7,107,539</u>	\$ 20,982,497
Capital Projects Fund:		
Due from State and Federal		8,000,528
Nonmajor funds:		
Due from State and Federal	\$ 3,046,030	
Due from other governments	<u>40,285</u>	<u>3,086,315</u>
Total governmental funds		<u>\$ 32,069,340</u>

***Discretely Presented Component Units***

***Jefferson Community College***—Significant receivables include amounts due from students for fees and tuitions. These receivables are reported net of an allowance for uncollectible accounts and revenues net of uncollectibles. The allowance amount is estimated and recorded based on the College’s historical bad debt experience, and based on management’s judgment. At August 31, 2022, the College reported total accounts receivable of \$2,905,045, intergovernmental receivables of \$2,198,817, notes receivable of \$286,284 and a lease receivable of \$96,860.

***Jefferson County Industrial Development Agency***—Significant receivables of the Agency include accounts receivable and loans and notes receivable. The Agency had accounts receivable of \$29,716 and loans, notes and grants receivable of \$2,690,203 at December 31, 2022.



#### 4. CAPITAL ASSETS

**Governmental activities**—Capital asset activity for the primary government’s governmental activities, for the year ended December 31, 2022 was as follows:

	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022
Capital assets, not being depreciated:				
Land	\$ 2,979,105	\$ -	\$ -	\$ 2,979,105
Construction in progress	<u>30,613,096</u>	<u>11,432,945</u>	<u>15,794,230</u>	<u>26,251,811</u>
Total capital assets, not being depreciated	<u>33,592,201</u>	<u>11,432,945</u>	<u>15,794,230</u>	<u>29,230,916</u>
Capital assets, being depreciated:				
Buildings and building improvements	93,955,705	6,374,659	-	100,330,364
Improvements other than buildings	1,407,921	-	-	1,407,921
Machinery and equipment	37,922,641	2,212,594	1,179,880	38,955,355
Infrastructure	<u>134,643,403</u>	<u>10,234,616</u>	<u>6,374,689</u>	<u>138,503,330</u>
Total capital assets, being depreciated	<u>267,929,670</u>	<u>18,821,869</u>	<u>7,554,569</u>	<u>279,196,970</u>
Less accumulated depreciation for:				
Buildings and building improvements	46,861,844	2,592,380	-	49,454,224
Improvements other than buildings	1,275,499	5,266	-	1,280,765
Machinery and equipment	24,717,168	2,368,623	1,088,179	25,997,612
Infrastructure	<u>66,113,503</u>	<u>4,522,077</u>	<u>6,485,031</u>	<u>64,150,549</u>
Total accumulated depreciation	<u>138,968,014</u>	<u>9,488,346</u>	<u>7,573,210</u>	<u>140,883,150</u>
Total capital assets, being depreciated, net	<u>128,961,656</u>	<u>9,333,523</u>	<u>(18,641)</u>	<u>138,313,820</u>
Governmental activities capital assets, net	<u>\$ 162,553,857</u>	<u>\$ 20,766,468</u>	<u>\$ 15,775,589</u>	<u>\$ 167,544,736</u>

Depreciation expense for governmental activities was charged to functions and programs of the primary government as follows:

Governmental activities:	
General government support	\$ 773,685
Public safety	2,453,233
Health	34,818
Transportation	5,969,387
Economic assistance and opportunity	<u>257,223</u>
Total depreciation expense—governmental activities	<u>\$ 9,488,346</u>

**Business-type activity**—Capital asset activity for the primary government’s business-type activity (Enterprise Fund), for the year ended December 31, 2022, as presented below:

	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022
Capital assets, not being depreciated:				
Land	\$ 12,415	\$ -	\$ -	\$ 12,415
Construction in progress	<u>226,485</u>	<u>50,550</u>	<u>-</u>	<u>277,035</u>
Total capital assets, not being depreciated	<u>238,900</u>	<u>50,550</u>	<u>-</u>	<u>289,450</u>
Capital assets, being depreciated:				
Buildings	3,173,672	-	-	3,173,672
Machinery and equipment	<u>3,098,513</u>	<u>221,035</u>	<u>104,180</u>	<u>3,215,368</u>
Total capital assets, being depreciated	<u>6,272,185</u>	<u>221,035</u>	<u>104,180</u>	<u>6,389,040</u>
Less accumulated depreciation for:				
Buildings	956,367	51,951	-	1,008,318
Machinery and equipment	<u>2,400,087</u>	<u>122,834</u>	<u>89,396</u>	<u>2,433,525</u>
Total accumulated depreciation	<u>3,356,454</u>	<u>174,785</u>	<u>89,396</u>	<u>3,441,843</u>
Total capital assets, being depreciated, net	<u>2,915,731</u>	<u>46,250</u>	<u>14,784</u>	<u>2,947,197</u>
Business-type activity capital assets, net	<u>\$ 3,154,631</u>	<u>\$ 96,800</u>	<u>\$ 14,784</u>	<u>\$ 3,236,647</u>

***Discretely Presented Component Units***

***Jefferson Community College***—Capital asset activity for Jefferson Community College for the year ended August 31, 2022 was as follows:

	Balance 9/1/2021	Additions	Deletions/ Reclassifications	Balance 8/31/2022
Capital assets, not being depreciated:				
Land	\$ 145,000	\$ -	\$ -	\$ 145,000
Construction in progress	<u>573,902</u>	<u>207,292</u>	<u>573,902</u>	<u>207,292</u>
Total capital assets, not being depreciated	<u>718,902</u>	<u>207,292</u>	<u>573,902</u>	<u>352,292</u>
Capital assets, being depreciated:				
Land improvements and infrastructure	8,206,156	1,614,642	-	9,820,798
Buildings	45,472,622	1,416,424	-	46,889,046
Furniture and equipment	4,300,997	222,170	(1,049,510)	3,473,657
Library books	<u>5,087,349</u>	<u>18,494</u>	<u>-</u>	<u>5,105,843</u>
Total capital assets, being depreciated	<u>63,067,124</u>	<u>3,271,730</u>	<u>(1,049,510)</u>	<u>65,289,344</u>
Less accumulated depreciation for:				
Land improvements and infrastructure	4,031,196	364,576	-	4,395,772
Buildings	19,248,041	1,914,965	-	21,163,006
Furniture and equipment	3,686,967	159,876	(1,039,696)	2,807,147
Library books	<u>5,016,588</u>	<u>35,598</u>	<u>-</u>	<u>5,052,186</u>
Total accumulated depreciation	<u>31,982,792</u>	<u>2,475,015</u>	<u>(1,039,696)</u>	<u>33,418,111</u>
Total capital assets, being depreciated, net	<u>31,084,332</u>	<u>796,715</u>	<u>(2,089,206)</u>	<u>31,871,233</u>
Capital assets, net	<u>\$ 31,803,234</u>	<u>\$ 1,004,007</u>	<u>\$ (2,089,206)</u>	<u>\$ 32,223,525</u>

In addition to the capital assets reported above, the College reports net capital assets of its discretely presented component units in the amount of \$14,992,947.

**Jefferson County Industrial Development Agency**—Capital asset activity for the Jefferson County Industrial Development Agency for the year ended December 31, 2022 was as follows:

	Balance 10/1/2021	Additions	Deletions	Balance 12/31/2022
Capital assets, not being depreciated:				
Land and land improvements	\$ 1,147,516	\$ 126,578	\$ -	\$ 1,274,094
Construction in progress	<u>880,131</u>	<u>2,263,083</u>	<u>2,555,222</u>	<u>587,992</u>
Total capital assets, not being depreciated	<u>2,027,647</u>	<u>2,389,661</u>	<u>2,555,222</u>	<u>1,862,086</u>
Capital assets, being depreciated:				
Equipment	89,803	6,511	-	96,314
Buildings	<u>1,567,415</u>	<u>2,533,606</u>	<u>-</u>	<u>4,101,021</u>
Total capital assets, being depreciated:	<u>1,657,218</u>	<u>2,540,117</u>	<u>-</u>	<u>4,197,335</u>
Total accumulated depreciation	<u>1,134,994</u>	<u>98,109</u>	<u>-</u>	<u>1,233,103</u>
Total capital assets, being depreciated, net	<u>522,224</u>	<u>-</u>	<u>-</u>	<u>2,964,232</u>
Capital assets, net	<u>\$ 2,549,871</u>	<u>\$ 2,389,661</u>	<u>\$ 2,555,222</u>	<u>\$ 4,826,318</u>

**5. ACCRUED LIABILITIES**

Accrued liabilities reported by the County at December 31, 2022 were as follows:

	Governmental Funds			Enterprise Fund
	General	Nonmajor Funds	Total	Solid Waste Management
			Governmental Funds	
Salaries and employee benefits	\$ 1,031,199	\$ 126,025	\$ 1,157,224	\$ 16,953

**6. PENSION OBLIGATIONS**

*Plan Description and Benefits Provided*

**Employees’ Retirement System**—The County and the College participate in the New York State and Local Employees’ Retirement System (“ERS”), a cost-sharing multiple-employer retirement system (the “System”). The System provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the “Fund”), which was established to hold all assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (“NYSRSSL”). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The System is included in the State’s financial report as a pension trust fund. That report, including information with regards to benefits provided, may be found at [www.osc.state.ny.us/retire/publications/index.php](http://www.osc.state.ny.us/retire/publications/index.php) or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010, who generally contribute three percent (3%) to three and one half percent (3.5%) of their salary for their entire length of service. In addition, employee contribution rates under ERS Tier VI vary based on a sliding salary scale. The Comptroller annually certifies the actuarially determined rates expressly used in computing the employers’ contributions based on salaries paid during the System’s fiscal year ending March 31.

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**—At December 31, 2022, the County reported the liability shown below for their proportionate share of the net pension liability for ERS. The net pension liability was measured as of March 31, 2022. The total pension liability used to calculate the net pension liability was determined by actuarial valuations as of April 1, 2020, with update procedures used to roll forward the total net pension liability to the measurement date. The County’s proportion of the net pension liability was based on projections of the County’s long-term share of contributions to the System relative to the projected contributions of all participating members, actuarially determined. This information was provided by the System in reports provided to the County.

	ERS	
	Governmental Activities	Business-type Activity
Measurement date	March 31, 2022	
Net pension liability	\$ 158,196	\$ 2,454
County's portion of the Plan's total net pension liability	0.15422947%	0.0028047%

For the year ended December 31, 2022, the County recognized pension expense of \$5,147,080 and \$72,188 for the governmental and business-type activities, respectively. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the sources shown in the chart below.

	Governmental Activities	Business-type Activity	Governmental Activities	Business-type Activity
Differences between expected and actual experiences	\$ 954,793	\$ 14,737	\$ -	\$ -
Changes of assumptions	21,040,709	324,755	355,039	5,480
Net difference between projected and actual earnings on pension plan investments	-	-	41,284,691	637,213
Changes in proportion and differences between the County's contributions and proportionate share of contributions	1,353,687	20,894	2,994,658	46,221
County contributions subsequent to the measurement date	570,223	8,801	-	-
Total	<u>\$ 23,919,412</u>	<u>\$ 369,187</u>	<u>\$ 44,634,388</u>	<u>\$ 688,914</u>

The County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as shown below:

Year Ending December 31,	ERS	
	Governmental Activities	Business-type Activity
2023	\$ (3,822,862)	\$ 59,004
2024	(5,583,542)	(86,180)
2024	(11,984,704)	(184,979)
2025	(1,747,562)	(26,973)

**Actuarial Assumptions**—The total pension liabilities as of the measurement date were determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liabilities to the measurement date. The actuarial valuation used the following actuarial assumptions:

	<u>ERS</u>
Measurement date	March 31, 2022
Actuarial valuation date	April 1, 2021
Interest rate	5.9%
Salary scale	4.4%
Decrement tables	April 1, 2015- March 31, 2020
Inflation rate	2.7%
Cost-of-living adjustments	1.4%

Annuitant mortality rates are based on April 1, 2015 – March 31, 2020 System’s experience with adjustments for mortality improvements based on Society of Actuaries’ Scale MP-2020. The actuarial assumptions used in the April 1, 2020 valuation are based on the results of an actuarial experience study for the period April 1, 2015 – March 31, 2020.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by each the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized on the following page.

	<u>ERS</u>	
	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
	<u>March 31, 2022</u>	
Measurement date		
Asset class:		
Domestic equity	32.0 %	3.3 %
International equity	15.0	5.9
Private equity	10.0	6.5
Real estate	9.0	5.0
Opportunistic/absolute return strategy	3.0	4.1
Credit	4.0	3.8
Real assets	3.0	5.8
Fixed income	23.0	-
Cash	<u>1.0</u>	(1.0)
Total	<u><u>100.0 %</u></u>	

**Discount Rate**—The discount rate used to calculate the total pension liabilities was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-

term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption**—The chart below presents the County’s proportionate share of the net pension liability/(asset) calculated using the discount rate of 5.9%, as well as what the County’s proportionate share of the net pension liabilities would be if they were calculated using a discount rate that is one percentage-point lower (4.9%) or one percentage-point higher (6.9%) than the current assumption.

	1% Decrease (4.9%)	Current Assumption (5.9%)	1% Increase (6.9%)
<b>Governmental Activities:</b>			
Employer's proportionate share of the net pension liability/(asset)	\$ 32,362,993	\$ (12,607,626)	\$ (50,297,737)
<b>Business-type Activity:</b>			
Employer's proportionate share of the net pension liability/(asset)	\$ 499,510	\$ (194,594)	\$ (776,326)

**Pension Plan Fiduciary Net Position**—The components of the current-year net pension liabilities of the employers as of the valuation dates are summarized on the following page.

	<u>(Dollars in Thousands)</u>
	<u>ERS</u>
Valuation date	April 1, 2020
Employers' total pension liability	\$ 223,874,888
Plan fiduciary net position	<u>232,049,473</u>
Employers' net pension liability	<u>\$ (8,174,585)</u>
	<u>\$ (8,174,585)</u>
System fiduciary net position as a percentage of total pension liability	103.7%

**Discretely Presented Component Units**

**Jefferson Community College**—The College participates in the ERS and the Teachers’ Retirement System (“TRS”).

**Plan Description and Benefits Provided**

**Employees’ Retirement System**—The College participates in the ERS. The plan description is the same as disclosed previously within this footnote.

**Teachers’ Retirement System**—The College participates in the New York State Teachers’ Retirement System (“TRS”). This is a cost-sharing multiple-employer retirement system. TRS provides retirement benefits as well as death and disability benefits to plan members and beneficiaries as authorized by the Education Law and Retirement and the New York State Retirement and Social Security Law (“NYSRSSL”). TRS is governed by a 10 member Board of Trustees. TRS benefits are established under New York State Law. Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York State Public Schools and

BOCES who elect to participate in TRS. Once a public employer elects to participate in TRS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. Additional information regarding TRS may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395 or by referring to the NYSSTR Comprehensive Annual Financial Report which can be found on TRS' website at [www.nystrs.org](http://www.nystrs.org).

Plan members who joined the TRS before July 27, 1976, are not required to make contributions. Those joining after July 27, 1976 are required to contribute three percent (3.0%) to three and one half percent (3.5%) of their annual salary. Employees in the System more than ten years are no longer required to contribute. Pursuant to Article 11 of the Education Law, rates are established annually by the New York State Teachers' Retirement Board.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***—At August 31, 2022, the College reported the following liabilities for its proportionate share of the net pension liability for each of the Systems. The net pension liability was measured as of March 31, 2022 for ERS and June 30, 2022 for TRS. The total pension liabilities used to calculate the net pension liabilities were determined by an actuarial valuation as of April 1, 2019 for ERS and June 30, 2020 for TRS. The College's proportion of the net pension liability was based on a projection of the College's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by ERS and TRS in reports provided to the College, as shown on the following page.

Measurement date	TRS		ERS	
	June 30, 2021	March 31, 2022	June 30, 2021	March 31, 2022
Net pension (asset)/liability	\$ 432,776	\$ (1,380,064)		
The College's portion of the Plan's total net pension (asset)/liability	0.022554%	0.0168824%		

For the year ended August 31, 2022, the College recognized pension expense of \$617,082 for TRS and a pension (income) of \$16,301 for ERS. At August 31, 2022, the College reported deferred outflows of resources and deferred inflows of resources related to pensions from the sources shown below:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	TRS	ERS	TRS	ERS
Differences between expected and actual experiences of economic and demographic assumptions	\$ 453,498	\$ 104,514	\$ (8,672)	\$ (135,561)
Changes in assumptions	839,519	2,303,172	(174,336)	(38,863)
Net difference between projected and actual earnings on pension plan investments	559,192	-	-	(4,519,130)
Changes in proportion and differences between the College's contributions and proportionate share of contributions	276,277	148,178	(18,232)	(327,803)
College contributions subsequent to the measurement date	51,808	211,538	-	-
Total	<u>\$ 2,180,294</u>	<u>\$ 2,767,402</u>	<u>\$ (201,240)</u>	<u>\$ (5,021,357)</u>



The College's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending August 31, 2022. Other amounts reported as deferred inflows of resources and deferred outflows of resources related to ERS and TRS will be recognized as pension expense below:

Year Ending August 31,	TRS	ERS
2023	\$ 400,282	\$ (413,197)
2024	225,543	(566,405)
2025	(9,016)	(1,214,899)
2026	1,137,154	(270,992)
2027	161,442	-
Thereafter	11,841	-

**Actuarial Assumptions**—The pension liabilities as of the measurement dates were determined by using actuarial valuation dates as noted below with update procedures used to roll forward the total pension liabilities to the measurement dates. The actuarial valuations used the following actuarial assumptions, as shown on the following page.

	TRS	ERS
Measurement date	June 30, 2022	March 31, 2022
Actuarial valuation date	June 30, 2020	April 1, 2020
Interest rate	6.95%	5.90%
Salary scale	1.95%-5.18%	4.40%
Decrement tables	July 1, 2015 - June 30, 2020	April 1, 2015 - March 31, 2015
Inflation rates	2.4%	2.7%

For TRS, annuitant mortality rates are based on July 1, 2015-June 30, 2020. System's experience with adjustments for mortality improvements based on Society of Actuaries Scale AA. Best estimates of arithmetic real rates of return for each major asset class included in the Systems' target asset allocation is summarized below:

Measurement date	Target Allocation		Long-Term Expected Real Rate of Return	
	TRS	ERS	TRS	ERS
			June 30, 2021	March 31, 2021
Asset class:				
Domestic equities	32.0 %	33.0 %	4.1 %	6.8 %
International equities	15.0	16.0	6.3	7.6
Global equities	0.0	4.0	0.0	7.1
Private equity	10.0	11.0	6.8	10.0
Real estate	9.0	9.0	9.0	5.0
Fixed Income	23.0	4.0	0.0	3.6
Domestic fixed income securities	0.0	16.0	1.3	1.3
Global bonds	0.0	2.0	0.0	0.8
High-yield bonds	0.0	0.0	0.0	3.8
Opportunistic portfolio	3.0	3.0	4.5	4.5
Credit	4.0	0.0	5.9	0.0
Real assets	3.0	6.0	3.8	3.3
Bonds and mortgages	2.0	23.0	5.9	0.0
Cash	1.0	1.0	(0.2)	0.5
Total	<u>100.0 %</u>	<u>100.0 %</u>		

**Discount Rate**—The discount rate used to calculate the total pension liability was 5.9% for ERS and 6.95% for TRS for the year ending August 31, 2022. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension (asset)/liability.

**Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption**—The chart below presents the College’s proportionate share of the net pension liability/(asset) calculated using the discount rate of 6.95% for TRS and 5.90% for ERS at August 31, 2022, as well as what the College’s proportionate share of the net pension liability/(asset) would be if they were calculated using a discount rate that is one percentage-point lower (5.95% for TRS and 4.9% for ERS) or one percentage-point higher (7.95% for TRS and 6.9% for ERS) than the current rate.

TRS	1% Decrease (5.95%)	Current Assumption (6.95%)	1% Increase (7.95%)
Employer's proportionate share of the net pension liability/(asset)	\$ 3,990,429	\$ 432,779	\$ (2,559,180)

  

ERS	1% Decrease (4.9%)	Current Assumption (5.9%)	1% Increase (6.9%)
Employer's proportionate share of the net pension liability/(asset)	\$ 3,552,269	\$ 1,380,064	\$ 5,505,722

**Pension Plan Fiduciary Net Position**—The components of the current-year net pension liabilities of the employers as of the valuation dates, were as follows:

	(Dollars in Thousands)		
	TRS	ERS	Total
Valuation date	June 30, 2022	March 31, 2022	
Employers' total pension liability	\$ 133,883,474	\$ 223,874,888	\$ 357,758,362
Plan fiduciary net position	131,964,582	232,049,473	364,014,055
Employers' net pension (asset)/liability	<u>\$ 1,918,892</u>	<u>\$ (8,174,585)</u>	<u>\$ (6,255,693)</u>

System fiduciary net position as a percentage of total pension liability	98.6%	103.7%	101.7%
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## 7. OTHER POSTEMPLOYMENT BENEFITS (“OPEB”) OBLIGATION

**Plan Description and Benefits Provided**—The County may pay for a portion of eligible retirees’ health insurance dependent upon such factors as age, years of service and associated group or union. While benefits change over time as union contracts are renegotiated, current benefits are as shown below.

- (1) *CSEA*—An employee must be eligible to retire under NYSERS and have at least 10 years of service with the County. For retirees hired prior to January 1, 1999, the County pays for 100% of the medical premiums for single and family coverage. For employees hired between January 1, 1999 and December 31, 2007, the County pays 50% of medical premiums for employees with between 10 and less than 15 years of service, 75% of premiums with 15 years but less than 20 years of service and 100% for employees with 20 or more years of service. For employees hired on or after January 1, 2008, the County pays medical premiums for 25% of the cost for those with 10 years of service but less than 15 years, 50% for those with 15 years of service but less than 20 years and 75% for those with 20 or more years of service.
- (2) *Management*—An employee must be eligible to retire under NYSERS and have at least 10 years of service with the County. For retirees hired prior to January 1, 1998, the County pays 100% of medical premiums for single and family coverage. For employees hired between January 1, 1998 and December 31, 2005, the County pays 50% of medical premiums for employees with between 10 and less than 15 years of service, 75% of premiums with 15 years but less than 20 years of service and 100% for employees with 20 or more years of service. For employees hired on or after January 1, 2006, the County pays medical premiums for 25% of the cost for those with 10 years of service but less than 15 years, 50% for those with 15 years of service but less than 20 years and 75% for those with 20 or more years of service.

- (3) *Deputy Sheriff*—An employee must be eligible to retire under NYSERS and have at least 10 years of service with the County. For retirees hired prior to January 1, 1998, the County pays 100% of medical premiums for single and family coverage. For employees hired between January 1, 1998 and December 31, 2006, the County pays 50% of medical premiums for employees with between 10 and less than 15 years of service, 75% of premiums with 15 years but less than 20 years of service and 90% for employees with 20 or more years of service. For employees hired on or after January 1, 2007, the County pays medical premiums for 20% of the cost for those with 10 years of service but less than 15 years, 30% for those with 15 years of service but less than 20 years and 70% for those with 20 or more years of service.
- (4) *Corrections/Dispatch*—An employee must be eligible to retire under NYSERS and have at least 10 years of service with the County. For retirees hired prior to January 1, 2001, the County pays 100% of medical premiums for single and family coverage. For employees hired between January 1, 2001 and December 31, 2007, the County pays 50% of medical premiums for employees with between 10 and less than 15 years of service, 75% of premiums with 15 years but less than 20 years of service and 90% for employees with 20 or more years of service. For employees hired on or after January 1, 2008, the County pays medical premiums for 25% of the cost for those with 10 years of service but less than 15 years, 50% for those with 15 years of service but less than 20 years and 75% for those with 20 or more years of service.

***Employees Covered by Benefit Terms***—At December 31, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	691
Active employees	<u>598</u>
Total	<u>1,289</u>

Under GASB Statement No. 75, the total OPEB liability represents the sum of expected future benefit payments which may be attributed to past service (or “earned”), discounted to the end of the fiscal year using the current discount rate. The total OPEB liability is analogous to the Unfunded Actuarial Accrued Liability (“AAL”) under GASB Statement No. 45.

***Total OPEB Liability***

The County’s total OPEB liability for governmental activities and business-type activity of \$338,587,953 and \$6,381,387, respectively, was measured as of December 31, 2021, and was determined by an actuarial valuation as of January 1, 2022.

***Actuarial Methods and Assumptions***—Calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the employer and the plan members) at the time of the valuation and on the pattern of cost sharing between the employee and plan members. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility.

In the January 1, 2022 actuarial valuation, the Entry Age Normal over a level percent of salary was used. The single discount rate changed from 2.25% to 4.31% effective December 31, 2022. The salary scale used is based on the New York State Employees Retirement System and Police and Fire Retirement System which vary by age. Mortality rates are based on the SOA Pub-2010 General Headcount Mortality Table fully generational using scale MP-2021 or Disabled Retiree Mortality Table fully generational using MP-2021. The 2020 New York State Employees Retirement System and Police and Fire Retirement System rates were used for turnover and retirement rates. In order to estimate the change in the cost of healthcare,

the actuaries initial healthcare cost trend rate used is 7.5%, while the ultimate healthcare cost trend rate is 4.5%.

**Changes in the Total OPEB Liability**—The following table presents the changes to the total OPEB liability during the fiscal year, by source:

	<u>Total OPEB Liability</u>	
	<u>Governmental Activities</u>	<u>Business-type Activity</u>
Balances at December 31, 2020	\$ 509,090,409	\$ 9,013,025
Changes for the year:		
Service cost	14,856,305	229,301
Interest	11,682,169	180,310
Changes of assumptions	(130,493,673)	(2,014,118)
Differences between expected and actual experience	(54,727,452)	(844,697)
Contributions-employer	(11,819,805)	(182,434)
Net changes	<u>(170,502,456)</u>	<u>(2,631,638)</u>
Balances at December 31, 2021	<u>\$ 338,587,953</u>	<u>\$ 6,381,387</u>

**Sensitivity of the Total OPEB Liability to the Change in the Discount Rate and Healthcare Cost Trend Rate**—The discount rate assumption can have an impact on the OPEB liability. The following table presents the effect of a 1% change in the discount rate assumption would have on the OPEB liability:

	<u>Decrease (3.31%)</u>	<u>Discount Rate (4.31%)</u>	<u>Increase (5.31%)</u>
Governmental activities:			
OPEB liability	\$ 288,911,454	\$ 338,587,983	\$ 404,427,333
Business-type activity			
OPEB liability	\$ 4,459,234	\$ 6,381,387	\$ 6,242,177

Additionally, healthcare costs can be subject to considerable volatility over time. The table below presents the effect on the OPEB liability of a 1% change in the initial (7.5%)/ ultimate (4.5%) healthcare cost trend rates.

	<u>1% Decrease (6.5% / 3.5%)</u>	<u>Healthcare Cost Trend Rates (7.5% / 4.5%)</u>	<u>1% Increase (8.5% / 5.5%)</u>
Governmental activities:			
OPEB liability	\$ 425,634,751	\$ 509,090,409	\$ 620,499,166
Business-type activity:			
OPEB liability	\$ 6,603,740	\$ 9,013,025	\$ 9,627,069

**Funding Policy**—Authorization for the County to pay a portion of retiree health insurance premiums was enacted through various union contracts as specified above, which were ratified by the County’s Board of Legislators. The County recognizes the cost of providing these benefits by expensing the annual insurance premiums when invoiced by the health insurance provider. County governmental activities and business-type activity contributed \$11,819,841 and \$182,434, respectively, for the fiscal year ended December 31, 2022.

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**—The County reports deferred outflows of resources and deferred inflows of resources due to differences during the measurement period between certain of the employer’s contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability are required to be determined. The table below presents the County’s deferred outflows and inflows of resources at December 31, 2022.

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-type Activity	Governmental Activities	Business-type Activity
Differences between expected and actual experiences	\$ 23,237,632	\$ 358,664	\$ 68,529,890	\$ 1,057,732
Changes of assumptions	48,952,422	755,561	18,344,455	283,139
Total	<u>\$ 72,190,054</u>	<u>\$ 1,114,225</u>	<u>\$ 86,874,345</u>	<u>\$ 1,340,871</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	Governmental Activities	Business-type Activity
2023	\$ (20,183,053)	\$ (311,517)
2024	(22,334,325)	(344,721)
2025	(15,276,713)	(235,790)
2026	(24,500,015)	(378,148)
2027	(30,870,186)	(476,469)
Thereafter	-	-

**Discretely Presented Component Units**

**Jefferson Community College**

**Plan Description**—The College’s defined benefit OPEB plan, provides OPEB for all permanent full-time employees of the College. The plan is a single-employer defined benefit OPEB plan administered by the College. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the College Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

**Employees Covered by Benefit Terms**—At August 31, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	206
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>169</u>
Total covered employees	<u><u>375</u></u>

**Total OPEB Liability**—The College’s total OPEB liability of \$42,605,348 was measured as of August 31, 2022, and was determined by an actuarial valuation as of that date.

**Actuarial Methods and Assumption**—The actuarial cost method used to calculate the costs of the Plan for age, disability, vested and surviving spouse’s benefits is known as the Projected Unit Credit Actuarial Cost Method. Under this method, each participant’s projected benefit is calculated at all possible ages based on the Plan provisions as well as the initial date and actuarial assumptions. The actuarial assumptions included annual healthcare cost trend rate of 6.75% initially, reduced by decrements to an ultimate rate of 3.784% after ten years. The discount rate as of September 1, 2021 and August 31, 2022 was 1.95% and 3.91% per year compounded annually, respectively. This is the rate used to discount future benefit liabilities into today’s dollars. The College’s unfunded actuarial accrued liability is being amortized as a level dollar amount over a 30 year period.

**Changes in the Total OPEB Liability**—The following table presents the changes to the total OPEB liability during the fiscal year, by source:

	<u>Total OPEB Liability</u>
Balances at 8/31/2021	<u>\$ 53,140,997</u>
Changes for the year:	
Service cost	1,407,899
Interest	1,048,041
Changes of assumptions	(11,385,138)
Difference between expected and actual experience	-
Benefit payments	<u>(1,606,451)</u>
Net changes	<u>(10,535,649)</u>
Balances at 8/31/2022	<u><u>\$ 42,605,348</u></u>

**Sensitivity of the Total OPEB Liability to the Change in the Discount Rate and Healthcare Cost Trend Rate**—The discount rate assumption can have an impact on the OPEB liability. The following table presents the effect of a 1% change in the discount rate assumption would have on the OPEB liability:

	1% Decrease (2.91%)	Current Discount Rate (3.91%)	1% Increase (4.91%)
OPEB liability	\$ 48,907,545	\$ 42,605,348	\$ 37,453,854

Additionally, healthcare costs can be subject to considerable volatility over time. The table on the following page presents the effect on the OPEB liability of a 1% change in the current rate of 3.78% of healthcare cost trend rates.

	1% Decrease (4.75%)	Cost Trend Rates (5.75%)	1% Increase (6.75%)
OPEB liability	\$ 36,366,809	\$ 42,605,348	\$ 50,453,755

**Funding Policy**—The obligations of the Plan members, employers and other entities are established by action of the College pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members vary depending on the applicable agreement. The College currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. For fiscal year 2022, the College contributed \$1,606,451 for current premiums. Plan members receiving benefits may be required to contribute to the Plan depending on date of hire. The costs of administering the plan are paid by the College.

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**—For the year ended August 31, 2022, the College recognized OPEB expense of \$1,044,155. At August 31, 2022, the College reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,632,915	\$ 18,418,243
Changes of assumptions	10,149,840	10,525,847
Total	<u>\$ 11,782,755</u>	<u>\$ 28,944,090</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ending August 31,</u>	
2023	\$ 3,140,142
2024	3,140,142
2025	3,125,557
2026	3,659,315
2027	3,029,895
Thereafter	1,066,284

## 8. DEFERRED COMPENSATION PLAN

On October 1, 1997, the New York State Deferred Compensation Board (the “Board”) created a Trust and Custody agreement making JP Morgan Chase Bank the Trustee and Custodian of the Deferred Compensation Plan (the “Plan”). As the Board is no longer the trustee of the Plan, the Plan no longer meets the criteria for inclusion in New York State’s financial statements. Therefore, municipalities which participate in New York State’s Deferred Compensation Plan are no longer required to record the value of



the Plan assets. The County participates in the Plan which is administered for them by Nationwide Retirement Solutions.

## 9. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; business interruption; errors or omissions; injuries to employees; and natural disasters. The County assumes the liability for most risks including, but not limited to, property damage, personal injury liability, employee health insurance, and workers' compensation. The County had also elected to purchase minor policies from commercial insurers to provide for items such as property damage coverage, as well as protection of valuable papers and records; settled claims have not exceeded commercial coverage in a material amount in any of the past three fiscal years. Governmental funds estimated current contingent loss liabilities for property damage, personal injury liability, employee health insurance, and workers' compensation are reported within governmental activities in the government-wide financial statements.

Claims and judgments are recognized when it is probable that an asset has been impaired or a liability has been incurred and the amount of the loss can be reasonably estimated. Such recording is consistent with the requirements of GASB. These liabilities include an estimate of claims that have been incurred but not reported and the effects of both specific, incremental claims adjustment expenditures/expenses and estimated recoveries on unsettled claims, if any.

Business-type fund activity claims and judgments applicable to self-insured claims are recorded as expenses and liabilities in the Enterprise Fund (except workers' compensation, which is only recognized when invoiced from the County).

Claims and judgments reportable as part of the County's governmental activities are recognized as expenditures and fund liabilities in the General Fund when payment is due. Claims and judgments are recorded as a governmental activities long-term liability instead of in the General Fund at December 31, 2022 because they did not meet the criteria for recognition as fund liabilities.

The changes since January 1, 2020

in the reported Governmental Activities for risk financing activities claims and judgments were as follows:

Year Ended <u>December 31,</u>	Liability Beginning <u>of Year</u>	Claims and <u>Adjustments</u>	Claim Payments and <u>Adjustments</u>	Liability End <u>of Year</u>
2022	\$ 10,513,821	\$ 800,903	\$ 925,634	\$ 10,389,090
2021	10,744,587	653,494	884,260	10,513,821
2020	11,087,409	711,234	1,054,056	10,744,587

## 10. LEASES

Lease Receivable—The County is a lessor for a non-cancellable lease of tower space. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. As the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the

lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a measurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

The County leases space on a cellphone tower to a third party. The lease was entered into in 2019 for a period of 25 years. As of December 31, 2022, the County has been receiving \$25,500 per year for the first five years of the contract. It is most likely the lease will continue to be renewed in increments of five years each starting at \$28,050 per year in 2024 to \$37,335 in the final five year term beginning in 2039. The County recognized \$24,350 in rental income during the current fiscal year related to this lease. As of December 31, 2022, the County's receivable and deferred inflow for lease payments was \$628,273.

The County leases office space to a third party. The lease was entered into in October 2021 for a period of 10 years. As of December 31, 2022, the County has been receiving monthly payments of \$2,708 for the first five years of the contract. After five years, the payment increases to \$3,250 per month for the remaining five years beginning in October 2026. The County recognized \$23,809 in rental income during the current fiscal year related to this lease. As of December 31, 2022, the County's receivable and deferred inflow for lease payments was \$276,787.

## **11. INSTALLMENT PURCHASE**

In 2017, the County entered into a capital lease with Bank of America Public Capital Corporation for the purpose of acquiring, installing and implementing equipment related to the emergency communications project. The original lease amount was \$7,974,153. The installment agreement has a 10 year term with an interest rate of 2.14 percent with a maturity of April 14, 2027. As of December 31, 2022, the remaining balance on the agreement was \$2,893,229.

The future minimum installment payments are shown below:

Year Ending December 31,	Principal	Interest
2023	619,211	58,593
2024	632,527	45,278
2025	646,130	31,675
2026	660,025	17,781
2027	335,336	3,564
Total	<u>\$ 2,893,229</u>	<u>\$ 156,891</u>

The County has purchased assets in the amount of \$7,921,096 with the proceeds of the lease. Accumulated depreciation has been recorded in the amount of \$957,662.

## 12. JOINT VENTURE/LONG-TERM RECEIVABLE

The County has entered into an intermunicipal agreement with the City of Watertown, New York (the "City") for the operation of a Public Safety Facility. The County receives a minimum lease payment annually from the City based on the prorated share of square footage utilized by the City. For its prorated share of costs for operation and maintenance in 2022, the City was billed \$143,510 for the lease agreement as well as \$21,537 for joint services. These payments are offset by a percentage of eligible costs incurred by the City.

## 13. LONG-TERM LIABILITIES

In the government-wide financial statements, long-term debt and other long-term obligations are reported as noncurrent liabilities in the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums on debt issuances are reported as other financing sources. Further, the unmatured principal of general long-term debt does not require current appropriations and expenditure of governmental fund financial resources.

The County's outstanding long-term liabilities include serial bonds, compensated absences, capital lease, claims and judgments, other postemployment benefits and net pension liabilities.

The following is a summary of changes in the County's long-term liabilities for the year ended December 31, 2022:

	Balance 1/1/2022	Additions	Decreases	Balance 12/31/2022	Due Within One Year
<b>Governmental activities:</b>					
Serial bonds	\$ 16,900,000	\$ -	\$ 1,185,000	\$ 15,715,000	\$ 1,200,000
Unamortized premium	212,108	-	15,912	196,196	15,912
Net bonds payable	17,112,108	-	1,200,912	15,911,196	1,215,912
Compensated absences	2,412,433	2,693,757	2,790,640	2,315,550	115,778
Capital lease	3,499,405	-	606,176	2,893,229	606,176
Claims and judgments	3,002,602	800,903	925,634	2,877,871	-
Other postemployment benefits	509,090,409	26,538,474	197,040,930	338,587,953	-
Net pension asset*	158,196	-	12,765,819	(12,607,623)	-
Total governmental activities	<u>\$ 535,275,153</u>	<u>\$ 30,033,134</u>	<u>\$ 215,330,111</u>	<u>\$ 349,978,176</u>	<u>\$ 1,937,866</u>
<b>Business type activity:</b>					
Compensated absences	\$ 31,677	\$ 39,645	\$ 32,252	\$ 39,070	\$ 1,954
Other postemployment benefits	9,013,025	409,611	3,041,249	6,381,387	-
Net pension liability*	2,454	-	197,048	(194,594)	-
Total business-type activity	<u>\$ 9,047,156</u>	<u>\$ 449,256</u>	<u>\$ 3,270,549</u>	<u>\$ 6,225,863</u>	<u>\$ 1,954</u>

(\*reductions to the net pension asset are shown net of additions.)

A default will have occurred if the payment of principal or interest are not paid when due and payable. Upon default in payment in full of the principal or interest on the bonds, a holder of such defaulted bond has a contractual right to sue the County of the amount due thereon. The County does not have any lines of credit.

**Bonds Payable**—The County borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the statement of net position. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

Description	Year of Issue/ Maturity	Amount of Original Issue	Interest Rate (%)	Balance 1/1/2022	Additions	Payments	Balance 12/31/2022
2017 Bond	2017/2037	4,706,500	2.25-3.00%	\$ 4,019,000	\$ -	\$ 202,000	\$ 3,817,000
2020 Bond	2020/2031	5,000,000	1.00-1.50%	4,570,000	-	435,000	4,135,000
Issued on behalf of							
Jefferson Community College							
2015 Bond	2015/2035	7,000,000	2.00-3.50%	5,315,000	-	320,000	4,995,000
2017 Bond	2017/2037	1,500,000	2.00-3.50%	1,276,000	-	63,000	1,213,000
2020 Bond	2020/2031	1,885,000	1.00-1.50%	1,720,000	-	165,000	1,555,000
Total				<u>\$ 16,900,000</u>	<u>\$ -</u>	<u>\$ 1,185,000</u>	<u>\$ 15,715,000</u>

**Premiums on Serial Bonds**—The County's premiums are being amortized on a straight-line basis over the life of the related bonds. The total unamortized premiums as of December 31, 2022 was \$196,196.

**Compensated Absences**—Represents the value of earned and unused portion of the liability for compensated absences and is liquidated in various funds.

**Installment Purchase**—As explained in Note 11, the County obtained a lease for \$7,974,153. The lease has a 10 year term with an interest rate of 2.14 percent with a maturity of April 14, 2027. The balance at December 31, 2022 was \$2,893,230.

**Claims and Judgments**—As further discussed in Note 8, the County is self-insured. Liabilities are established for workers’ compensation and general claims in accordance with GASB requirements. Estimated long-term contingent loss liabilities in the governmental fund types have been reported as long-term liabilities in the government-wide financial statements. The Proprietary Fund has no loss contingency liability except workers’ compensation which is recognized when invoiced from the County.

**Other Postemployment Benefits (“OPEB”) Obligation**—As explained in Note 6, the County provides health insurance coverage for retirees. The County’s annual postemployment benefit (“OPEB”) cost is calculated based in the annual required contributions of the employer, an amount actuarially determined in accordance with the parameters of GASB. The long-term OPEB liability is estimated to be \$339,725,806 and \$5,243,533 for governmental activities and business type activity, respectively, at December 31, 2022.

**Net Pension Asset/Liability**—The County reports a liability for its proportionate share of the net pension asset/liability for the Employee’s Retirement System. The net pension asset is estimated to be \$12,607,623 and \$194,594 for governmental activities and business-type activity, respectively. Refer to Note 6 for additional information related to the County’s net pension liability.

**Constitutional Debt Limit**—Outstanding bond indebtedness aggregated \$15,715,000, all of which was subject to the constitutional debt limit and represented approximately 2.67% of its debt limit.

The following is a maturity schedule of the County’s indebtedness:

Year Ending December 31,	Governmental Activities						Other Postemployment Benefits	Net Pension Liability	Total
	Bonds Payable	Unamortized Premium	Compensated Absences	Capital Lease	Claims and Judgments				
2023	1,200,000	15,912	-	619,211	-	\$ -	\$ -	\$ 1,835,123	
2024	1,225,000	15,912	-	632,527	-	-	-	1,873,439	
2025	1,250,000	15,912	-	646,130	-	-	-	1,912,042	
2026	1,275,000	15,912	-	660,025	-	-	-	1,950,937	
2027	1,300,000	15,912	-	335,336	-	-	-	1,651,248	
2028-2032	6,220,000	74,279	-	-	-	-	-	6,294,279	
2033-2037	3,245,000	42,357	-	-	-	-	-	3,287,357	
Thereafter	-	-	2,379,862	-	2,877,871	339,725,806	12,607,612	357,591,151	
	<u>\$ 15,715,000</u>	<u>\$ 196,196</u>	<u>\$ 2,379,862</u>	<u>\$ 2,893,229</u>	<u>\$ 2,877,871</u>	<u>\$ 339,725,806</u>	<u>\$ 12,607,612</u>	<u>\$ 376,395,576</u>	

Interest requirements on serial bonds and the capital lease are as follows:

Year Ending December 31,	Serial Bonds	Installment Purchase	Total
2023	353,719	58,593	\$ 412,312
2024	332,518	45,278	377,796
2025	309,156	31,675	340,831
2026	285,206	17,781	302,987
2017	260,656	3,567	264,223
2028-2032	885,513	-	885,513
2033-2037	217,694	-	217,694
Total	<u>\$ 2,644,462</u>	<u>\$ 156,894</u>	<u>\$ 2,801,356</u>

***Discretely Presented Component Units***

***Jefferson Community College***—The College and its component units' long-term debt balances for the year ended August 31, 2022 were as follows:

	Balance 9/1/2021	Additions	Decreases	Balance 8/31/2022	Due Within One Year
Compensated absences	\$ 512,822	\$ -	\$ 71,244	441,578	\$ -
Interest rate swap	1,813,014	419,883	1,813,014	419,883	-
Reserve payable	80,464	-	16,500	63,964	-
Bonds payable	19,860,000	-	458,756	19,401,244	450,000
Notes payable	1,034,041	-	241,473	792,568	217,272
Lease liability	1,426,210	-	384,755	1,041,455	404,668
Other postemployment benefits	53,140,997	2,455,940	12,991,589	42,605,348	-
Net pension liability	-	432,776	-	432,776	-
Total	<u>\$ 77,867,548</u>	<u>\$ 3,308,599</u>	<u>\$ 15,977,331</u>	<u>\$ 65,198,816</u>	<u>\$ 1,071,940</u>

***Bonds Payable***—Bonds payable reported by the College represents amounts issued by its component units.

***Notes Payable***—In 2011, the College entered into an Energy Performance Contract Municipal Lease/Purchase Agreement with Municipal Leasing Consultants. The project includes the replacement of six boilers and campus-wide lighting improvements. The estimated value of the capital improvements at the completion of the project and at the inception of the lease is \$1,311,822. In 2022, this agreement required a payment of \$164,755, including the interest at 5.44%. The annual payment increases at a rate of 3.5%, through January 2024, the final payment of \$43,443 will be due in January 2025. The balance as of August 31, 2022 is \$357,517.

During the year ended August 31, 2017, the College entered into a Lease/Purchase Agreement with Jefferson Community College Foundation, Inc., a discretely presented component unit, for a 2,150 square foot clinical facility on the College's campus. The Lease/Purchase Agreement at the inception of the lease amounted to \$498,798 which covered all costs incurred to construct the building. Balance at August 31, 2022 is \$314,459, with payment terms of 15 years at 5.50%. The agreement states that upon completion of payments, the Foundation will relinquish any title or ownership to the College.

During the year ended August 31, 2020, the College entered into an installment purchase agreement with a financing company for multiple computers. The installment purchase agreement at the inception of the lease amounted to \$201,413. Balance at August 31, 2022 is \$120,592, with payment terms of five years at 5.47%.

The future minimum obligations under capital leases at August 31, 2022 are as follows:

Year Ending	<u>August 31,</u>	<u>Principal</u>
2023	\$	217,272
2024		235,142
2025		114,953
2026		33,084
2027		34,904
Thereafter		<u>157,213</u>
Total	\$	<u>792,568</u>

**Other Postemployment Benefits**—As explained in Note 6, the College provides health insurance coverage for retirees. The College’s annual postemployment benefit (“OPEB”) cost is calculated based in the annual required contributions of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension*. The estimated long-term OPEB liability is estimated to be \$42,605,348 at August 31, 2022.

**Jefferson County Industrial Development Agency**—The Agency’s long-term debt balances can be summarized as follows.

Grant repayment of 40% of the Industrial Access project due to the New York State Department of Transportation. Payments are to start five years from project completion; however, as of December 31, 2022, the project is partially completed.

Secured notes payable due to the Local Development Corporation of the City of Watertown, interest is due quarterly at 4.0%.

New York State Department of Transportation	\$	<u>180,160</u>
Total notes payable		180,160
Less: current portion		<u>-</u>
Long-term portion	\$	<u>180,160</u>

The Agency’s long-term debt activity for the year ended December 31, 2022:

	<u>Balance</u>	<u>Addition</u>	<u>Decreases</u>	<u>Balance</u>	<u>Due Within</u>
	9/30/2021			12/31/2022	One Year
Notes payable	\$ 180,160	\$ -	\$ -	\$ 180,160	\$ -

#### 14. NET POSITION AND FUND BALANCE

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net Investment in Capital Assets**—This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

Governmental Activities	
Capital assets, net of accumulated depreciation	\$ 167,544,736
Related debt:	
Serial bonds issued	\$ 15,715,000
Unamortized bond premium	196,196
Installment Purchase	(2,893,230)
Less: Serial bonds issued on behalf of Jefferson Community College	7,763,000
Less: Unamortized bond premium on serial bonds issued on behalf of Jefferson Comm College	104,309
Less: Unspent serial bond proceeds	4,061,878
	<u>24,947,153</u>
Net investment in capital assets	<u>\$ 192,491,889</u>

Business-Type Activity	
Capital assets, net of accumulated depreciation	\$ 3,235,159
Related debt:	
Less: Interfund loan	<u>\$ 300,000</u>
	<u>300,000</u>
Net investment in capital assets	<u>\$ 3,535,159</u>

- **Restricted**—This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

A Capital Reserve Fund/Solid Waste Management net position restriction is reported in the County’s Proprietary Fund and was established by the County Board of Legislators within the Solid Waste Management Enterprise Fund to finance future costs of equipment replacement and capital improvements, including facility reconstruction. By resolution, monies for “the reserve” were taken from those funds equal to the depreciation which had been accumulated. The fund is managed in accordance with section 6-c of the Municipal Law.

- **Unrestricted**—This category represents net assets of the County not restricted for any project or other purpose.

**Fund Balance**—GASB defines the different types of fund balances that a governmental entity must use for financial reporting purposes as the fund balance categories listed below:

- **Nonspendable**—Amount of assets that cannot be spent in the current period because of their form or because they must be maintained intact. As of December 31, 2022, the County had \$3,798,384 of prepaid expenses, \$89,570 of inventory and \$300,000 representing a long term receivable that were classified as nonspendable funds.



- **Restricted**—Amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. As of December 31, 2022, the County had the restricted fund balances listed below:

	<u>Nonmajor Funds</u>				<u>Total</u>
	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Road Machinery Fund</u>	<u>Debt Service Fund</u>	
Restricted for:					
Workers' compensation	\$ 550,710	\$ -	\$ -	\$ -	\$ 550,710
Unemployment insurance	72,225	-	-	-	72,225
Insurance	1,871,820	-	-	-	1,871,820
Law enforcement and prosecution	285,780	-	-	-	285,780
Wireless 911 surcharges	925,161	-	-	-	925,161
Opioid funding	366,083	-	-	-	366,083
Highway equipment	-	-	500,070	-	500,070
Capital projects	-	4,061,878	-	-	4,061,878
Debt service	-	-	-	78,161	78,161
Total restricted fund balance	<u>\$ 4,071,779</u>	<u>\$ 4,061,878</u>	<u>\$ 500,070</u>	<u>\$ 78,161</u>	<u>\$ 8,711,888</u>

- **Committed**—Amounts that are subject to a purpose constraint imposed by a formal action of the County's highest level of decision-making authority, or by their designated body or official. As of December 31, 2022, the Jefferson County reported \$6,000,000 in committed fund balance to be used to stabilize tax rates in the future in the face of economic downturns or unanticipated expenditures.
- **Assigned**—Amounts that are subject to a purpose constraint that represents an intended use established by the County's Board of Legislators, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the General Fund, and in funds other than the General Fund, assigned fund balance represents the residual amount of fund balance. As of December 31, 2022, the balances presented below were considered to be assigned.

	General Fund	Capital Projects Fund	Nonmajor Funds			Total
			County Road Fund	Road Machinery Fund	Special Grant Fund	
Assigned for:						
Temporary assistance for needy families reserve	\$ 643,653	\$ -	\$ -	\$ -	\$ -	\$ 643,653
Workers' compensation	3,000,000	-	-	-	-	3,000,000
Compensated absences	2,334,923	-	-	-	-	2,334,923
Risk retention	3,000,000	-	-	-	-	3,000,000
Encumbrances	883,770	10,511,661	4,090	495,852	285,650	12,181,023
Appropriated for subsequent year's expenditures	14,048,476	-	-	-	-	14,048,476
Capital projects	-	-	-	-	-	-
County road	-	-	8,193,414	-	-	8,193,414
Road machinery	-	-	-	3,622,444	-	3,622,444
Total assigned fund balance	<u>\$ 23,910,822</u>	<u>\$ 10,511,661</u>	<u>\$ 8,197,504</u>	<u>\$ 4,118,296</u>	<u>\$ 285,650</u>	<u>\$ 47,023,933</u>

**Unassigned**—Represents the residual classification of the government’s General Fund, and could report a surplus or deficit. As of December 31, 2022, the unassigned fund balance of the General Fund represented a surplus totaling \$50,566,965.

**Order of Fund Balance Spending Policy**—The County’s policy is to expend fund balances in the following order: nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year by adjusting journal entries.

**Minimum Fund Balance**—It is the intention of the Board of Legislators to maintain adequate reserves in the General Fund unassigned fund balance equal to two months of General Fund operating expenditures (approximately 16.67% of operating expenditures), net of local sales tax distribution. If the General Fund’s fund balance should fall 10% above or below (between 6.67% and 26.67% of operating expenditures) the level set by the policy, the County Administrator shall recommend increasing or decreasing the use of fund balance appropriated in the following year’s budget, such that in his estimation over the course of no more than three years, the fund balance will be again within the level set by the fund balance policy. At December 31, 2022, the County’s available General Fund balance was 34.1% of General Fund annual operating expenditures, which exceeds the 10% of the level set by the policy.

## 15. INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables are short term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund balances are expected to be collected/paid within the subsequent year. Interfund transfers are routine annual events for both the budget and accounting process and are necessary to present funds in their proper fund classification.

Transfers are used primarily to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute of budget required to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the fund making payments when due, and (3) move residual cash from closed capital projects.

Interfund receivables, payables, and transfers of the County as of, and for the year ended December 31, 2022 are presented below:

	Interfund			
	<u>Receivables</u>	<u>Payables</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Funds:				
General Fund	\$ 750,000	\$ -	\$ 632,382	\$ 21,484,705
Capital Projects Fund	-	119,834	8,198,253	-
Other nonmajor funds	119,834	-	15,094,644	2,440,574
Enterprise Fund:				
Solid Waste Management Fund	-	750,000	-	-
Total	<u>\$ 869,834</u>	<u>\$ 869,834</u>	<u>\$ 23,925,279</u>	<u>\$ 23,925,279</u>

The long-term interfund loan balance within the General Fund and the Solid Waste Management Fund consists of a \$1,300,000 loan made during the year ended December 31, 2010. The County will charge the Solid Waste Management Facility an interest rate, on its outstanding debt to the General Fund, equal to the average interest it was receiving at the start of the loan in its interest bearing accounts. On November 22, 2022, the County amended the agreement changing the annual payment to no less than \$50,000 depending on the revenue stream for the year. The current balance on the interfund loan as of December 31, 2022 was \$300,000.

## 16. COMMITMENTS

**Encumbrances**—Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expended in the next year) are re-appropriated and become part of the subsequent year’s budget pursuant to state regulations.

The County considers encumbrances significant if they are in excess of \$100,000. As of December 31, 2022, the significant encumbrances of the County are shown below:

<u>Fund</u>	<u>Purpose</u>	<u>Amount Encumbered</u>
Governmental Funds:		
General Fund	Automotive Equipment	\$ 167,427
General Fund	Dump Truck Replacement	\$ 211,036
Capital Projects Fund	JCC Campus Revitalization	1,387,888
Capital Projects Fund	Radio Communication System	614,721
Capital Projects Fund	Road and Bridge Repairs	313,251
Capital Projects Fund	Airport Improvement Projects	7,156,566

## 17. TAX ABATEMENTS

The County provides tax abatements under several different programs: low income housing, economic assistance to startup or incubator businesses, residential real estate ventures and other commercial and manufacturing projects new to Jefferson County. Part of these abatements are done through the offices of the Jefferson County Industrial Development Agency (the “Agency”). The Agency is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the

Enabling Act) and Chapter 77 of the 1974 Laws of New York, as amended, constituting Section 902 of said General Municipal Law.

Abatements are generally for the purpose of reducing the real estate tax burden during the construction period of building residential units as well as a reduction during the early years while occupancy is low. Abatements are usually fifty percent of the actual tax and progresses on a sliding scale over a period of fifteen years until 100% is reached. In commercial and manufacturing, the abatements of real estate taxes range from five to twenty years while the business is being developed. Under agreements made through JCIDA, the following amounts were abated and collected as payments in lieu of taxes in 2022:

	Taxes <u>Abated</u>	Payments in Lieu of <u>Taxes</u>
Residential housing projects	\$352,182	\$204,705
Commercial endeavors	559,066	205,963
Manufacturing	<u>292,966</u>	<u>64,690</u>
Totals	<u>\$1,204,214</u>	<u>\$475,358</u>

## 18. CONTINGENCIES

**Sales Tax Audits**—The State of New York periodically audits its distribution of sales tax revenues to counties throughout the State. Subsequent revisions to the revenues recorded as of December 31, 2022, if any, would be reflected in the operations statement in the year they are calculated.

**Grant and Aid Programs**—The County receives significant financial assistance from numerous federal and state agencies. The receipt of such funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed expenditures resulting from such audits could become a liability of the County. The amount of disallowance, if any, cannot be determined at this time, although the County expects any such amounts to be immaterial.

**Other**—The County is also involved in litigation arising in the ordinary course of its operations. The County believes that its ultimate liability, if any, in connection with these matters will not have a material effect on the County’s financial condition or results of operations.

## 19. SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 21, 2022, which is the date the financial statements are available for issuance, and have determined there are no subsequent events that require disclosure under generally accepted accounting principles.

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